

5277 THE 27/12/13: 100 SK. M. Rahman Add বিধনে নগর (সম্ভলেক সিটি) এ ভি. এস, আন চালান নং শেট কছ টাঞা খাঁৱন 1 5 DEC 2017 ইভারা বান্যকপর ভেডার-মিতা দশ্ত 998000 M. Dire 34 - Register mckpore, is orth 24 Pgs. 2 9 DEC 2017 Sahanjamal Khom 810. H. Khan AH- Muragachen Ps- Gholen Kol- 700110 occ. Lawehour.

AND

EASTERN DEVCON LIMITED, a limited company incorporated under the Companies Act, 1955

PAN: AADCS5138F

Office Address : 548, S.N.Banerjee Road, Mistri Grist, Montampur, P.G.&.P.S.Barrackgove, Dec. North 24 Parganes, Kolkata-700 120.

Represented by :

Director: ARUP SINGHA ROY son of Sheks Presed Singhe Roy

PAN: ALOPS2386L

Address: 548, S.N. Banerjee Road, Mistri Ghat, Montrampur, P.O. & P.S.-Barrackpore, Del-North 26 Parganas, Kolkata-700 120 heremafter referred to as the "DEVELOPER" (which term or expression shall unless excluded by or repugnant to the context be deemed to mean and include its respective successors-in-office, executors, legal representatives, administrators and/or assigns) of the OTHER PART.

WHEREAS.

(1). The First Party/ Owner presently is the absolute owner, possessor and occupier of ALL THAT a plot of Bastu Land measuring about 10 Cottas: 03 Chitaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 708 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Xhatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Noapara, J.L. No-2, P.S.-Noapara, within the Holding No-213, K.N. Chatlerjee Road, Ward No-04 of the Ganuta Municipality, Det North 24 Parganias which is appearing herein and more fully described in the FRIST SHCEDULE hereunder written and hereinafter for the sake of brevity referred to as the said ENTIRE PREMISES or SAID PREMISES. The First Party/Owner has acquired the absolute ownership of the Entire Premises or Said Premises in the following manner—

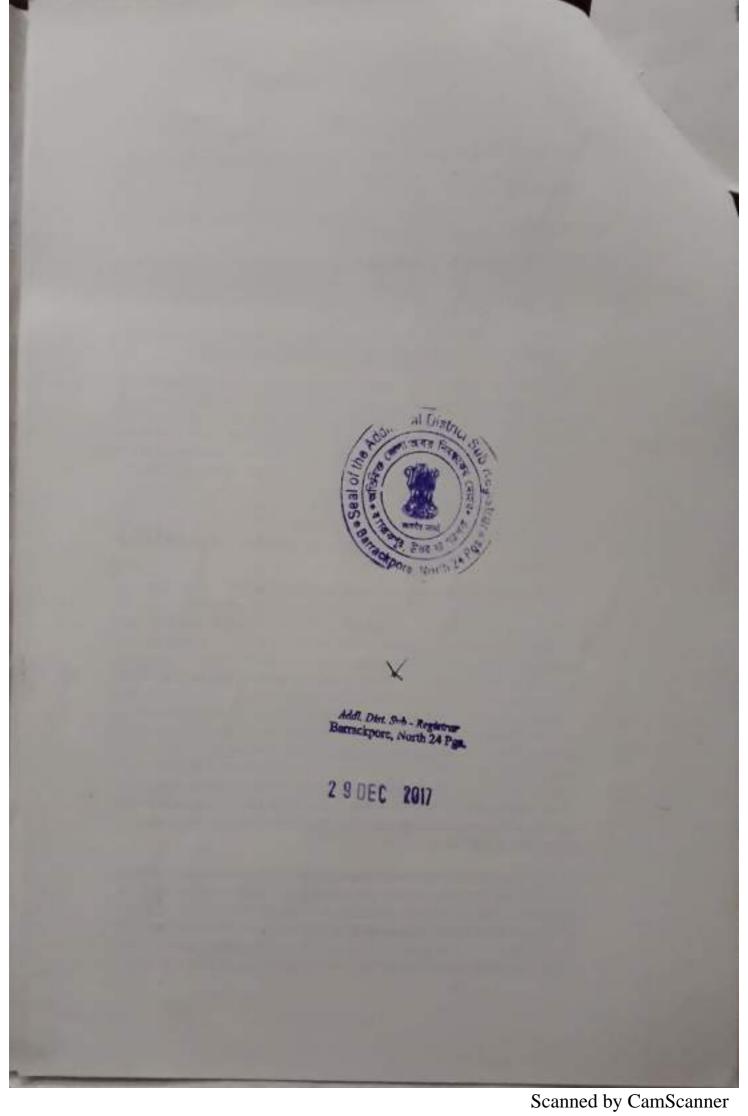
(2). Devolution of Title of the First Party/Owner-:

- [a]. One Rani Bala Desi wife of Netal Charan Ram alias Netal Charan Bas, since deceased had owned, seized and possessed various landed properly including a plot of Bastu land measuring about 33.73 decimals comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatlan No-4674 corresponding to the R.S. Khatlan No-1135 at Mouza-Noapara, J.L. No-2, P.S. Noapara, Dist-North 24 Parganas absolutely and forever free from all encumbrances, charges, liens, Ispendences, claims and/or demands whatsoever.
- (b). Subsequently said Rani Bala Dasi while slive by a registered deed of Gift dated 22/09/1965 registered and executed at the office of the Sub Registrar Barrackpore, copied therein in the Book No-1, Volume No-69, pages from 169 to 173, being the Deed No-5172 for the year 1969 has gifted along with her various other landed properties including the aforesaid plot of Bastu land measuring about 33.73 decimals comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatlan No-4674 corresponding to the R.S. Khatlan No-1135 at Mouza-Noapara. J.L. No-2.



P.S-Noapara, Dist-North 24 Parganas unto and in favour of Sri Balai Chandra Mondal and Sri Subal Chandra Mondal who are the grand sons of said Rani Bala Dasi, absolutely and forever and said Sri Balai Chandra Mondal and Sri Subal Chandra Mondal both have accepted the said Grit cordially and taken possession of the said Grited property accordingly free from all encumbrances, charges, fiens, lispendences, claims and/or demands whatsoever.

- [c]. In consequence to the aforesaid deed of Gift said Sri Balai Chandra Mondal and Sri Subal Chandra Mondal both have owned, seized and possessed of ALL THAT the aforesaid plot of Bastu Land measuring about 33.73 decimals comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatlan No-4674 corresponding to the R.S. Khatlan No-1135 at Mouza-Noapara, J.L. No-2, P.S-Noapara, Dist-North 24 Parganas absolutely and forever free from all encumbrances, charges, liens, lispendences, claims and/or demands whatsoever.
- [d]. That while possessing the aforesaid plot of land said Sri Balai Chandra Mondal and Sri Subal Chandra Mondal due to their more convenient possession have mutually partitioned their share over the said plot of land by meets and bound amicably and in consequences said Sri Balai Chandra Mondal has become the absolute owner, possessor and occupier of ALL THAT—a plot of land measuring about 10 Cottas- 03 Chitaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 708 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatlan No-4674 corresponding to the R.S. Khatlan No-1135 at Mouza-Noapara, J.L. No-2, P.S-Noapara, within the Holding No-213, K.N. Chatterjee Road, Ward No-04 of the Garulia Municipality, Dist-North 24 Parganas, absolutely and forever free from all encumbrances, charges, liens, lispendences, claims and/or demands whatsoever.
- [e]. Subsequently while possessing the aforesaid landed property said Sri Balai Chandra Mondai by a registered deed of Gift dated 04/10/2016 registered and executed at the office of the A.D.S.R. Barrackpore, North 24 Parganas, copied therein in the Book No-1, Volume No-1505-2016, pages from 115560 to 115580, being the Deed No-150504578 for the year 2016 has gifted his aforesaid landed property being a Bastu plot of land measuring about 10 Cottas- 03 Chittaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 708 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Nospara, J.L. No-2, P.S-Noapara, within the Holding No-213, K.N. Chatterjee Road, Ward No-04 of the Garulia Municipality, Dist-North 24 Parganas unto and in favour of his son namely Sn Debasish Mondai herein the First Party/Owner absolutely and forever and delivered possession thereof and said Sri-Debasish Mondai herein the First Party/Owner has accepted the said gift and taken possession of the said gifted property from his father Sri-Balai Chandra Mondai and has been possessing the same by paying all governmental dues free from all encumbrances, charges, liens, Espandences, claims and/or demands whatsoever.
- [f]. That in consequence to the aforesaid deed of Gift said Sri Debasish Mandal herein the First Party/Owner has become the absolute owner, possessor and occupier of the ALL THAT the aforesaid plot of Bastu Land measuring about 10 Cottas- 03 Chittaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 708 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Noapara, J.L. No-2, P.S.Noapara.



within the Holding No-213, K.N Chatterjee Road, Ward No-04 of the Garulia Municipality, Dist-North 24 Parganas absolutely and forever free from all encumbrances, charges, liens, lispendences, claims and/or demands whatsoever

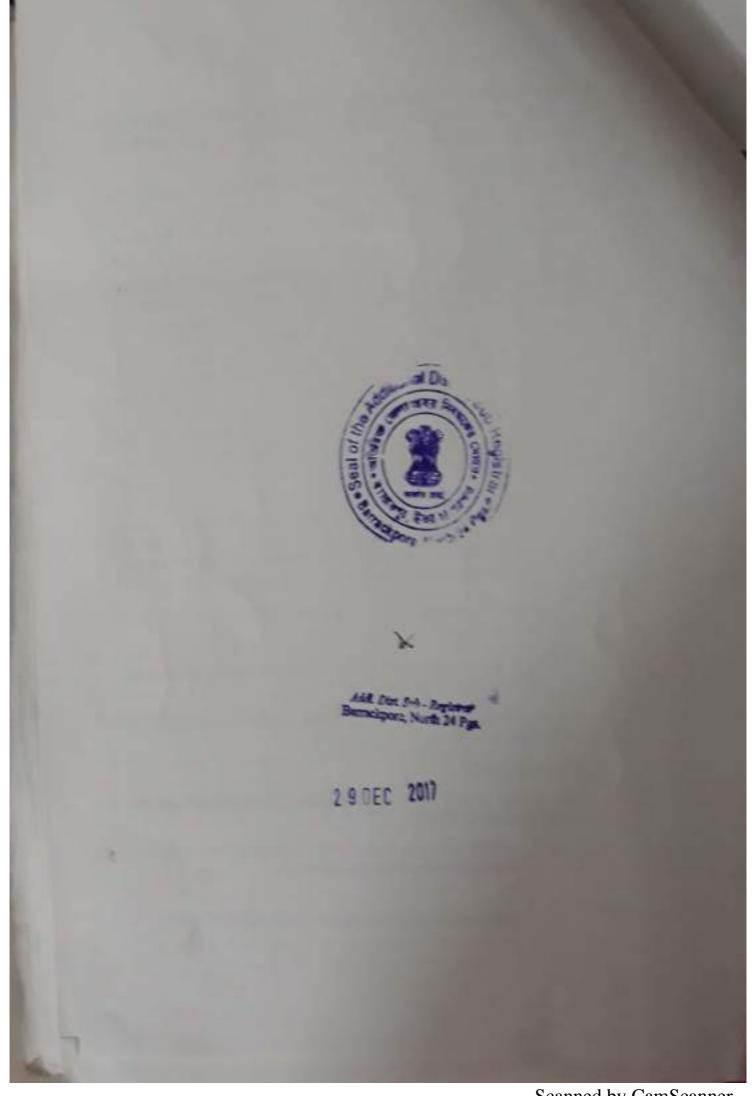
- (g). That subsequently said Debasish Mandal herein the First PartylOwner has mutated his name in the L.R.R.O.R in the L.R. Khatian No-9452 in respect of the aforesaid plot of land at the office of the Barrackpore-1, North 24 Parganas and has been possessing the same free from all encumbrances.
- (h) That in the aforesaid manner and procedure said Debasish Mandal herein the First Party/Owner has owned, selzed and possessed of ALL THAT, the aforesaid plot of Bastu Land measuring about 10 Cottas- 03 Chittaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 706 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatian No-9452 corresponding to the L.R. Khatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Noapara, J.L. No-2, P.S.-Noapara, within the Holding No-213, K.N. Chatterjee Road, Ward No-04 of the Garulia Municipality, Dist-North 24 Parganas which is more fully written and described in the First Schedule and delineated in the attached Map in Red boarder and hereinafter referred to as the "Entire Premises or Said Premises" absolutely and forever free from all encumbrances, charges, liens, Ispendence, claims and/or demands whatsoever.
 - 3). That the Owner has agreed to cause construct and erect housing project on land measuring 10 Cottas- 03 Chittaks- 11 Sq.ft more or less equivalent to 7346 sq. ft for which is absolute contiguity with the said Entire Premises has approached the Developer for constructing the desires housing project on the Said Premises.
 - That the parties had thereafter negotiated and agreed to the terms and conditions of the said development.
 - That the parties have agreed to record the terms and conditions agreed to by and between themselves as stated hereunder.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO as follows:-

ARTICLE I-DEFINATIONS

In this Agreement, unless the context otherwise permits the following expressions shall have the meaning assigned to them as under:

- ARCHITECT shall mean any person who may be appointed by the Developer for designing and planning of the said Housing project.
- ADVOCATE shall mean a proficient Solicitor and Advocate of the Developer.



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- ASSOCIATION shall mean any Association or Ad Hoc Committee or Holding Organization or Registered Society that may be formed by the Seller for the common purpose having such rules or regulations and restriction as maybe deemed proper and necessary by the Seller in its sole discretion.
- AUTHORITY OR AUTHORITIES shall mean any government authority, statutory authority, government department, agency commission, board, tribunal or court or other law, rules or regulation making entity having or purporting to have jurisdiction on the behalf of the Government of India or any State or other Subdivision thereof or any municipality, district or other subdivision thereof and any other municipal/local authority having jurisdiction over the Premises.
- V) BUILDING/BUILDINGS shall mean the various multi-stoned and/or building to be constructed erected and completed at the said Premises in accordance with the Plan to be sanctioned by the authorities concerned and to comprise in the said Housing project with such modification and/or alternations as may be deemed necessary by the Architect of the said project Building comprising of various flat/unit/apartment constructed spaces and car parking spaces capable of being held, and/or enjoyed independent of each other, each building compromising of various self-contained flats units apartment constructed spaces and car parking spaces to be ultimately held and/or enjoyed by various persons on ownership basis.
- COMMON PARTS AND PORTION shall be such as shall be determined by the Developer upon completion of the New Building and/or building and/or Housing project.
- viii COMMON FACILITIES AND AMENTIES shall mean and include corridors, hallways, stairways, passageways, lift shafts, drive ways, driveways, common lavatories, generator, generator room and lighting for common spaces, Pump Room, Tube well, overhead water tank, pump and motor room, and other facilities as shall be provided for common use.
- viii) CONSENTS shall mean the planning permission and all other consents, licenses, permission and approvals (whether statutory or otherwise) necessary or desirable for carrying out, completion use and occupation of the Development and the New Building and/or Building.
- DEVELOPMENT AGREEMENT shall mean this Agreement executed on the abovernentioned date;
- x) DEVELOPER shall mean the said EASTERN DEVECON LIMITED and shall mean and include the present director or directors and/or those who may be taken in and

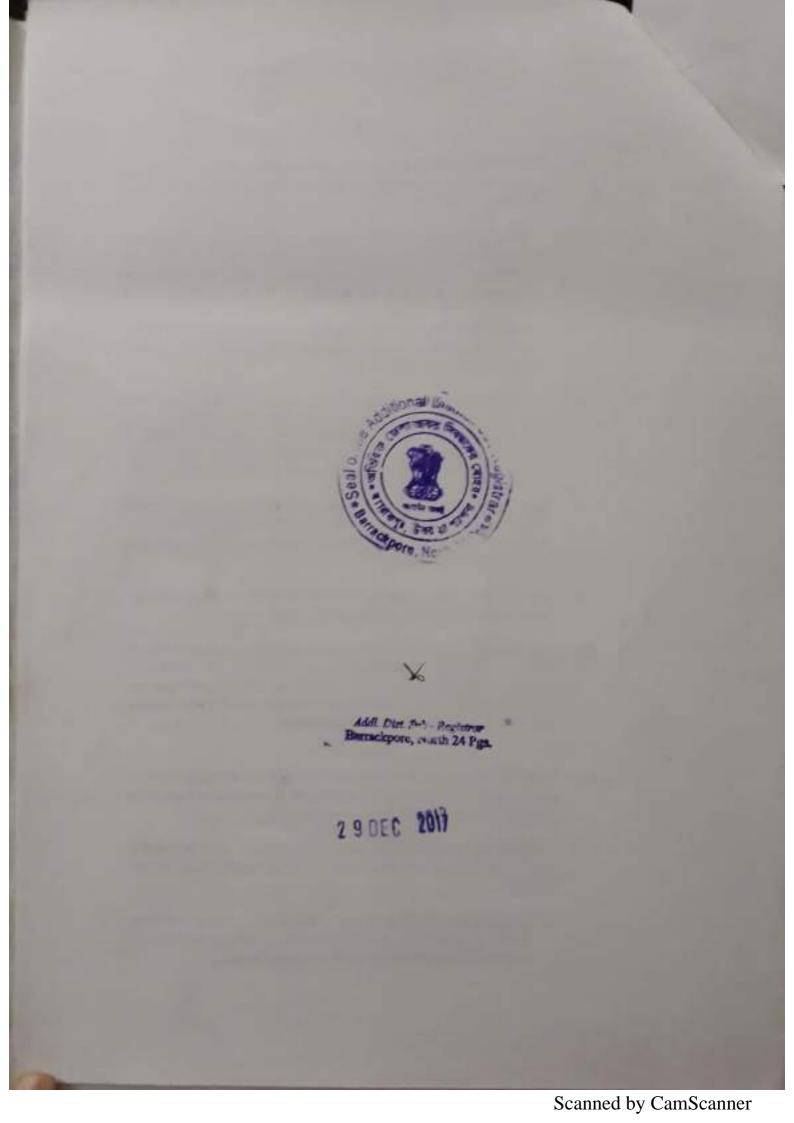


admitted as director or directors and/or those who may carry on the business of EASTERN DEVECON LIMITED and its legal representatives , executors, administrators and assigns.

- XI) DEVELOPMENT COSTS shall mean the entire gamut of expenditure which shall be include all expenditure incurred on Land Development Costs, Land Leveling Costs by demolishing the two storied dwelling house on the Land, Site expenses , Out of pocket expenses. Other incidental expenses. Development of Infrastructure. Development of internal passages. Costs of drainage and sewerage. Expenses relating to transformer and cable. Cost on Construction of buildings, any amenities and/or facilities for benefit of the project, site overhead expenses including salary. PF ,ESI etc including site staff, the fees and expenses of any agents surveyors, architects, design consultants, lawyers, engineers, supervisors, accountant, excess fees and other professional employed in connection with the carry out of the development and consultant fees, permission and license fees, sanctions fees, letting and disposal including agents fees and commission both present or prospective, insurance premium, taxes payable, and promotional and including cost incurred or to be incurred for Mutation and conversion of the land in the office of BL & LRO and Municipality, construction of Boundary wall etc.
- ENTIRE PREMISES shall mean 10 Cottas- 03 Chittaks-11 Sq.ft comprised in the LR Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatian No-9452 corresponding to the L.R. Khatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Noapara, J.L. No-2, P.S-Noapara, within the Holding No-213, K.N. Chattenee Road, Ward No-04 of the Garulia Municipality, Dist-North 24 Parganas more fully and particularly mentioned and described in the FIRST SCHEDULE. hereunder written and hereinafter for the sake of brevity referred to as the said entire premises.
- xii) FLATS/UNITS/APARTMENTS shall mean the various flats unit apartment constructed spaces and car parking spaces to be comprised in the various blocks and/or building of the Housing project and to be substantially for resident and/or commercial purposes to be ultimately held and/or owned by various person on ownership basis.
- xiv) HOUSING PROJECT shall mean the Housing project to be undertaken by construction erection and completion of new building and/or building at the said Premises as defined hereinafter and to be ultimately transferred to various intending purchasers on ownership basis.
- xv) INTENDING PURCHASERS shall meant the persons intending to acquire the various flats, units, apartments, constructed completion of new building and/or building at the said. Property as defined hereinafter and to be ultimately transferred to various intending purchasers on ownership spaces and car parking spaces on ownership basis.



- XVI) FIRST PARTY/OWNER shall mean the parties hereto of the One Part and shall include any modifications and/or successors and the legal representative. Attorney assigns and/or nominees.
- xvii) PLAN shall mean the Plan to be sanctioned by the authorities concerned and include any modifications and/or alteration made thereto from time to time and the C.C. Plan on completion of the construction of the Building project together with the completion certificate issued form the competent authority.
- xviii) PROFESSIONAL TEAM shall mean the Architect. Structural Engineers. Mechanical and/or Electric Engineers, Surveyors and/or such other professional engaged and/or contacted by Developer from time to time.
- xix) SAID PREMISES shall at present mean then entirety of the constructed area forming part of the said Housing Project and owned by the First Party/ owner containing by estimation an area of 10 Cottas- 03 Chittaks-11 Sq.ft equivalent to 7346 sq. ft. (more or less) being within the local limits of Garulia Municipality , in the District North 24 Parganas more fully described in the FIRST SCHEDULE hereunder written.
- xx) REVENUE SHARING shall mean the sharing of the revenues accruing and arising from the sale of flats/apartments/units and parking areas in the project between the First Party/Owner and the Second Party/Developer in the ratio as agreed and recorded below in this Agreement.
- SERVICES shall mean the supply to and installation on the property of electricity , water , telecommunications, drainage and other services.
- Owner including the Purchasers herein towards maintenance fund which shall be held by the Developer/Seller and after the said new building is completed and possession is made over and upon formation of Association the said amount shall be transferred by the Developer/Seller to such Association.
- xxiii) TRANSFER with its grammatical variation shall include transfer by possession and by any other means lawfully adopted for effecting what is understood as a transfer of space in a multi-storied building to the purchasers thereof.
- xxiv) REVENUE shall mean the amount received from the Intending purchaser(s) by the Second Party/Developer but will not include any amount received by the Developer towards:
 - a. Any service tax, VAT, GST or any other present or future taxes/cess or any other statutory or government levies or fees/ charge on development, construction or sale/transfer of any Units or otherwise on the Housing Project.



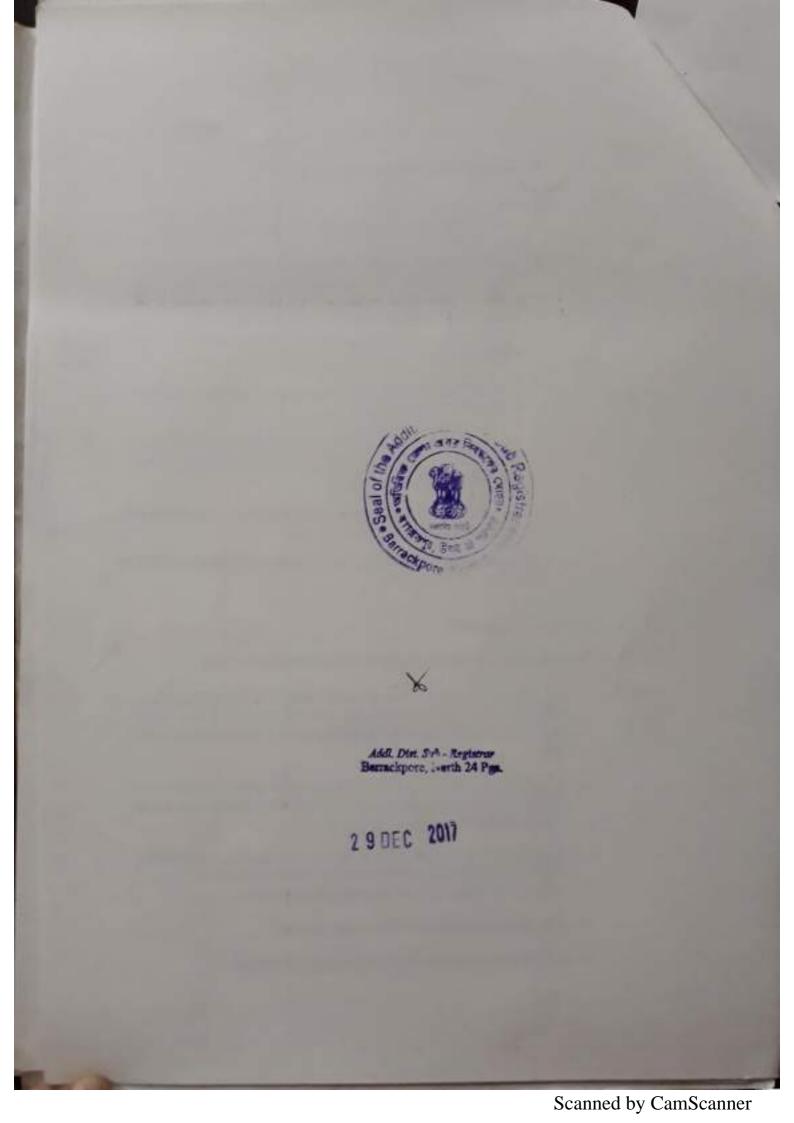
- b. Any electric/water or any other utility deposits,
- Any moneys collected/received from the Intending Purchaser(s) for providing facilities / ublities including electricity, water, club amenities/ equipments etc;
- d. Any monies collected towards maintenance and/or contribution toward corpus fund, any amount received from the prospective Purchaser towards legal charges , share money, society membership fees, stamp duty, registration fee, documentation charges for transfers of Unit(s) and other incidental and alied costs , expenses , of all deeds, documents, agreement, collected from intending Purchasers;
- All filment charges, furniture, machineries, equipment, furnishing, tools, etc. to be provided to institutional Unit;
- f. Any grants and/or subsidies to be received for on in connection or in relation with the Development Work of the Project from the Authorities concerned under any Government or Statutory Scheme; and
- g. Any payment which may be specifically stated elsewhere in the Agreement to be solely realized and appropriated by the Developer;

And accordingly any such amounts received and collected by Developer at (a) to (g) shall not be shared with the Owner.

ARTICLE II- INTERPRETATIONS

2.1 In this Agreement save to the extent that the context otherwise so requires:

- a. Any reference to any act of Parliament whether general or specific shall include any modification, extension or re-enactment of it for the first time being in force and all instruments orders plans regulations type laws permissions or directions any time issued under it.
- Reference to any agreement, contact deed or documents shall be constructed as a reference to it as it may have been or may from time to time be amended, varied, attered supplemented or notated.
- c. An obligation of the Developer in this Agreement to do something shall include an obligation to procure that same shall be done and obligation on its part not to do something shall include an obligation not to permit, or allow the same to be done.
- d. Words denoting one gender shall include other gender as well.
- e. Words denoting singular number shall include the plural and vice versa.



- A reference to a statutory provision includes reference to any modification, consideration or re-enactment thereof for the time being in force and all statutory instrument or orders made pursuant thereto.
- g. Any reference to this agreement or any of the provisions thereof includes all amendments and modifications made in this Agreement from time to time in force.
- h. The heading in this agreement are inserted for convenience of reference and shall be ignored in the interpretation and construction of this agreement.
- i. The Schedule shall have effect and to be construed as an integral part of this Agreement.

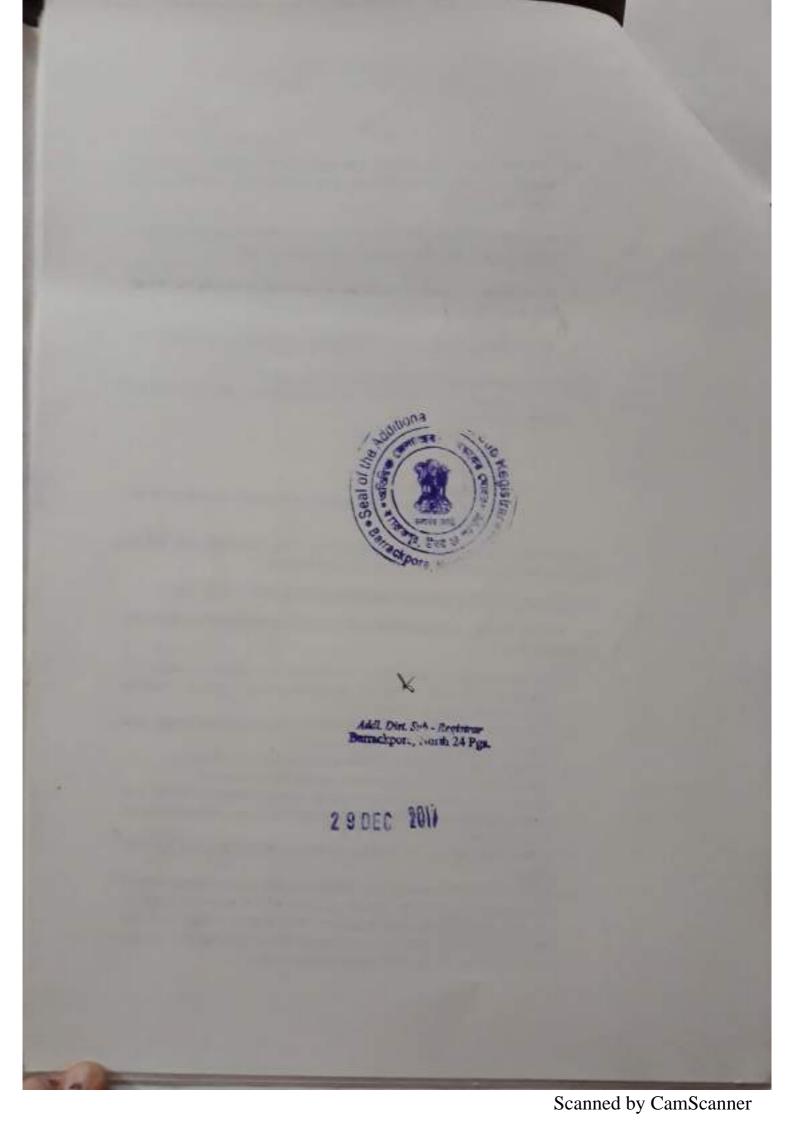
ARTICLE III-PRELIMINARY EXPENSES/PRE DEVELOPMENT COSTS

- 3.1 At or before execution of this Agreement and in contemplation of the execution of the Development Agreement.
 - i) Appointment of the Architect
 - iii) Architect's fees
 - iii) Soil Testing
 - iv) Preparation of the Plan
 - Various other preliminary expenses in connection with undertaking the said Housing project.

The amount so incurred by the Developer shall form part of the Development Costs and the Developer will not be entitled to claim reimbursement of such expenses.

ARTICLE IV - REPRESENTATIONS AND WARRANTIES BY THE FIRST PARTY/OWNER

- 4.1 At or before execution of this Agreement the First Party/Owner represented and assured the Developer as follows:
 - i) That the said entire premises belongs to the First Party/Owner alone and expecting First Party/Owner herein nobody else has right, title, interest, claim or demand into or upon the said Premises or any part or portion thereof.
 - That the said entire premises of land is free from all encumbrances charges liens lispendens attachments trusts whatsoever or howsoever.
 - iii) That the First/Party Owner has a marketable title in respect of the said Premises.
 - iv) That the First Party/Owner is legally competent to enter into the Agreement.
 - That all municipal rates taxes and other outgoing payable in respect of the said entire premises upto the date of execution of this Agreement shall be paid borne and discharged by the First Party/Owner.
 - The First Party/Owner is in the peaceful and absolute possession of then said entire premises.
 - vii) That after completion of the construction and/or or during the course of construction work if any unit, apartment, flat and car parking spaces (part of the Building(s)) is sold to the purchaser(s) and then at the request of the Second Party/Developer, the First Party/Owner shall singed and execute respective deed of conveyance(s) along with the Developer being the Sellers un to and in favour of the said intended purchaser(s).



viii) That the First PartylOwner shall execute one registered Development Power of attorney vesting several kind of powers including the power to cause transfer the unit. flats, apartments, car parking (part of the Building) together with undivided and proportionate share over the all common space and amenities of the building and over the land un to and in favour of the Second PartylDeveloper who shall then be solely and on behalf of the First Party Land owner being his attorney entitled to cause transfer of the absolute right, title and interest of the said unit, flats, apartments, car parking spaces together with undivided and proportionate share over the all common space and amenities of the building and over the land unto and infavour of the intending purchaser(s) against its desired and determined consideration.

ARTICLE V. PRESENTATIONS AND WARRANTIES BY THE DEVELOPER

The Second Party/Developer has represented and warranted to First Party/Owner that the Developer is established in the business of construction and development of real estate and has sufficient infrastructure and expertise in this field.

ARTICLE VI - COMMENCEMENT AND DURATION

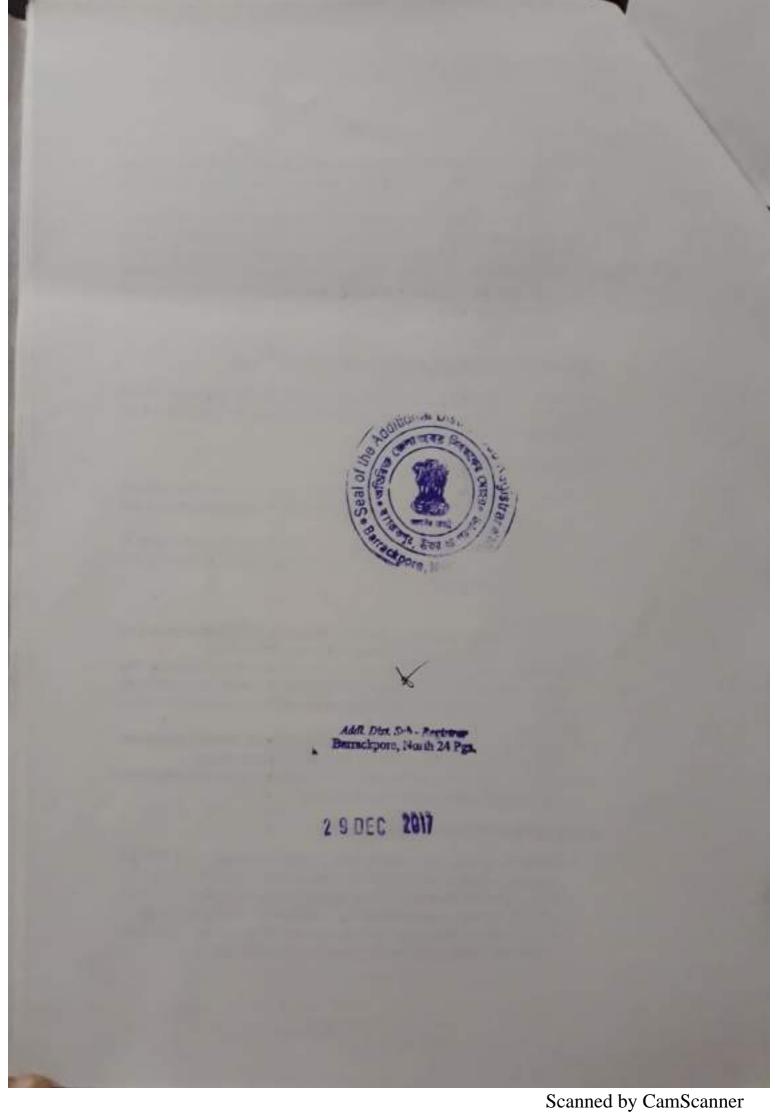
- 6.1 This Agreement has commenced and/or shall be deemed to have commenced on and with effects from 29* day of December, 2017 (hereinafter referred to as the COMMENCEMENT DATE).
- 6.2 Unless terminated and/or determined by the parties hereto by mutual consent, in writing, this agreement shall remain in full force and effect until such time the said housing project is completed.

ARTICLE VII- PLAN

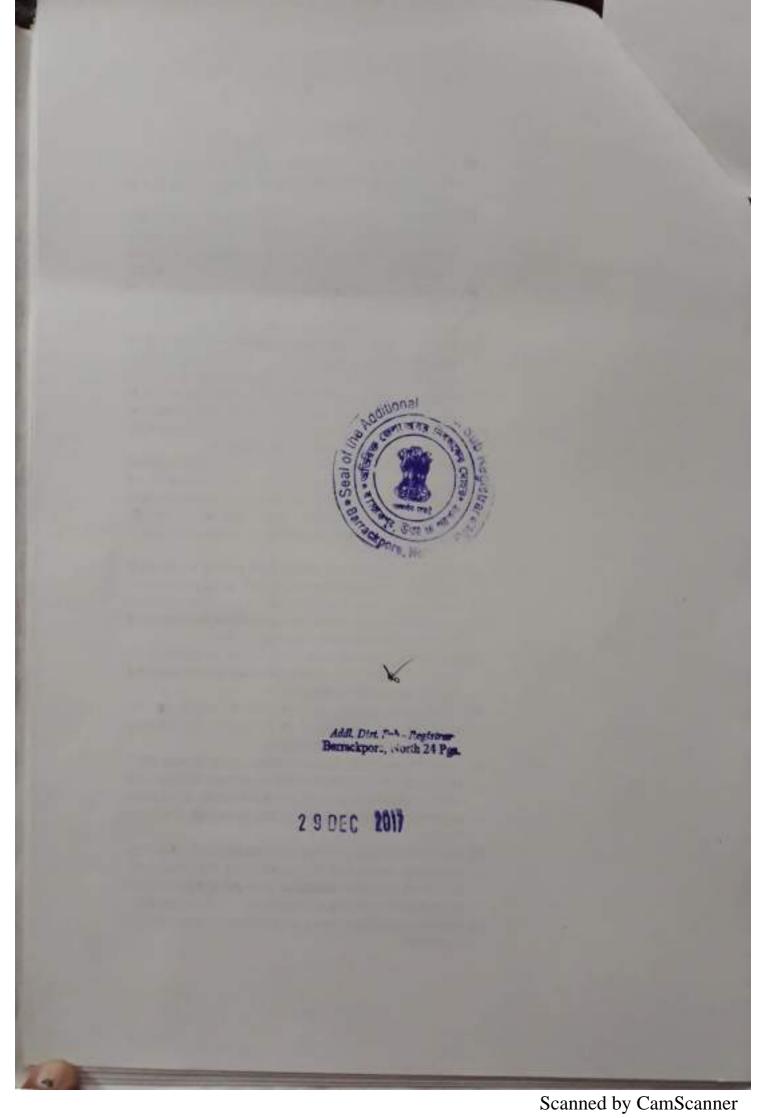
- 7.1 The Developer shall cause a map or plan to be prepared by the Architect which shall be submitted for sanction in the name of the Owner to the authorities concerned.
- 7.2 The Developer shall be responsible to make payment of the fees of the architect and other agents for preparation of the plan and also make payment of the amount due and payable on account of the sanction fee and other expenses and the said Plan shall be sanctioned by the authorities concerned.
- 7.3 The expression "Plan" shall mean and include all modification and/or alterations made thereto from time to time and also include the CC Plan along with Completion certificate.
- 7.4 The Developer shall be entitled to and is hereby authorized to amend and/or after and/or modify the said Plan and the Owner hereby consent to the same.

ARTICLE VIII- DEVELOPMENT RIGHT AND LIABILITIES

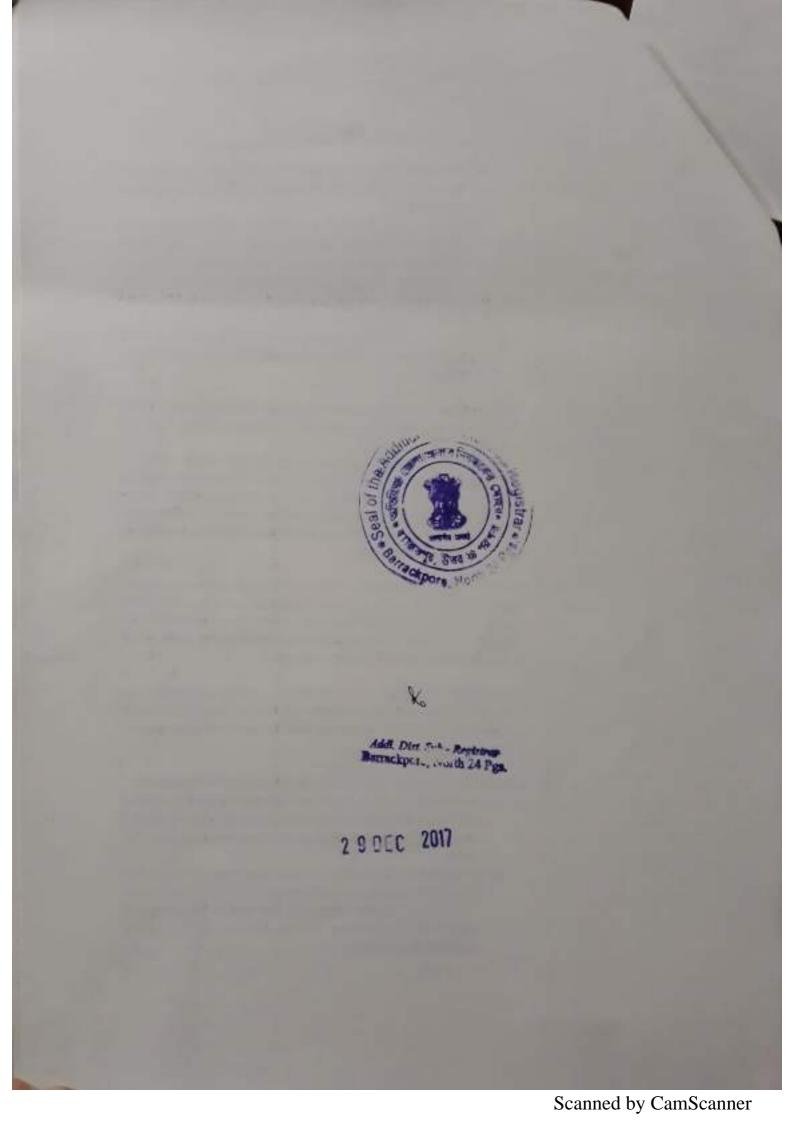
8.1 Subject to the terms and conditions herein contained and subject to the developer agreeing to undertake construction of a new project compromising of a new building and/or building at the said premises and to incur all costs charges and expenses in connection therewith , the Owner has agreed to grant the exclusive right of development in respect of the said Housing Project unto and in favor of the Developer herein and in connection therewith the Developer shall be entitled to end and is herby authorized.



- Apply for and obtain all consents approvals and/or permission as maybe necessary and/or required for undertaking development of the said Premises
- ii) Take such steps as are necessary to divert all pipes, cables or other conducting media in, under or above the Premises or any adjoining or neighboring premises and which need to be diverted as a result of the Development.
- iii) Install all electricity and other connections.
- Serve such notices and enter into such agreement with statutory or other companies as may be necessary to install services
- v) Give all necessary or usual notices under any statute affecting the demolison and clearance of the premises and the development, give notices to all water, electricity and other statutory authorities as may be necessary in respect of development of the said Premises and pay all costs, fees and outgoing incident to or consequential on, any such notice and indemnify and keep indemnified the Owner from and again all costs charges claims actions suits and proceedings.
- vi) Remain responsible for due compliance with all statutory requirement whether local, state or central and shall also remain responsible for any deviation in construction which may be not be in accordance with the Plan and has agreed to keep the Owner saved harmless and fully indemnified from and against all costs charges claims actions suits and proceedings.
- viii) Remain responsible for any accident taking place white undertaking construction and completion of the said new building and/or building and/or Housing project in accordance with the Plan and has agreed to keep the Owner saved harmless and fully indemnified from and against all costs charges claims actions suits and proceedings.
- viii) Comply and/or procure compliance with, all conditions attaching to the building permission and any other permissions which may be granted during the course of the development.
- (x) Comply and/or procure compliance with, all statutes and any enforceable codes of practice of the Municipal or other authorities affecting the Premises of the development.
- x) Take all necessary steps and/or obtain all permissions approvals and/or sanctions as may be necessary and/or required and shall do all acts deeds and things required by any statute and comply with the lawful requirement of all the authorities for the development of the said Premises.
- xi) Incur all costs charges and expenses for the purpose of constructing erecting and completing the said Housing Project in accordance with the Plan with any and all modifications and/or alternations to be made thereto from time to time and sanctioned by the authorities concerned.
- xii) Make proper provision for security of the premises during the course of development



- xsii) Not allow any person to encroach nor permit any encroachment by any person and/or persons into or upon the said Premises or any part or portion thereof.
- xiv) Not to expose the owner to any liability and shall regularly and punctually make payment of the fees and/or charges of the Architect. Engineer and other agents as maybe necessary and/or required for the purpose of the construction erection and completion of the said project.
- xv) To remain solely liable and/or responsible for all acts deeds matters and things for undertaking the said housing project in accordance with the Plan and to pay perform and observe all the terms conditions covenants and obligations on the part of the Developer to be said performed and observe.
- 7.1.1 For the purpose of the development of the said project the Developer has agreed
 - To appoint its own professional team for undertaking development of the said properties
 - a) To take all necessary action to enforce the due , proper and prompt perforce and discharge by the other parties of its respective obligations under the building contract, any sub-contracts or agreements with the Development and the appointments of the member of its Professional Team and the Developer shall itself diligently observe and perform its obligation under the same.
 - ii) Has used and/or shall continue to use all responsible skill and care in relation to the development, to the co-ordination management and supervision of the Building Contractor and the Professional Team, to selection and preparation of all necessary performance specifications and requirements and to design of the Development for the purpose for which is to be used.
 - iii) The approved plans have been and will be prepared competently and professionally so as to provide for a building a free from any design defects and fit for the purpose for which is to be used and the Premises is fit for the carrying out of the development.
 - iv). To commence and proceed diligently to execute and complete the development.
 - A. In a good and workman like manner with good quality of materials of their several kinds free from any latent or inherent defect (whether of design, workmanship or material) to the reasonable satisfaction of the Owner.
 - B. In accordance with the Plan , Planning Permissions and all planning permissions which may be granted for then development , the consents , any relevant statutory requirement and building regulations, the requirements of any statutory or other competent authority and the provision of this agreement.



C. The Developer shall use its best endeavors to cause the Development to be practically completed in accordance with the provisions of this Agreement.

ARTICLE XI- QWNER'S OBLIGATIONS

9.1 The First Party/Owner has agreed:

- To co-operate with the Developer in all respect for development of the said Housing Project in terms of this agreement.
- To execute all deeds, documents and instruments as may be necessary and/or required from time to time.
- iii) For the purpose of obtaining all permissions approvals and/or sanctions to sign and execute all deeds, documents and instruments as may be necessary and/or required to enable the Developer to undertake construction of the New Building and/or Building in accordance with the said Plan.
- iv) The Owner will grant one registered Development Power of Attorney in favor of the Developer or its nominee and/or nominees to enable the Developer to:
 - Obtain all permissions approvals sanctions and/or consents as may be necessary and/or required including permission from the Fire Department, Police and other authorities.
 - Appoint Architect, Engineers, Contractors, Professional Team and other agents
 - Do all acts deeds and things for the purpose of giving effects to this agreement.
 - D. Execute the Deed of conveyance in respect of all units, flats, apartments, car parking spaces together with the undivided proportionale share in the land attributable to the saleable flats, units in favour of the Intending Purchases acquiring flats, units, apartments, constructed spaces and car parking spaces in the said Premises.
- 9.2 The Owner has agreed and has covenanted with the Developer that during the continuance of this Agreement he will not create any interest to any third party therein and in the event of there being any defect in title it shall be the obligation and responsibility of the Owner to remedy and/or cure such defects at his own cost and shall keep the Developer and/or its partners saved harmless and fully indemnified from and against all costs charges claims actions suits and proceedings including litigation costs.
- 9.3 The Owner agrees that he will not transfer or assign the benefits of this Agreement to any other person and/or persons without the consent of the Developer in writing.

ARTICLE X- DEVELOPMENT COSTS

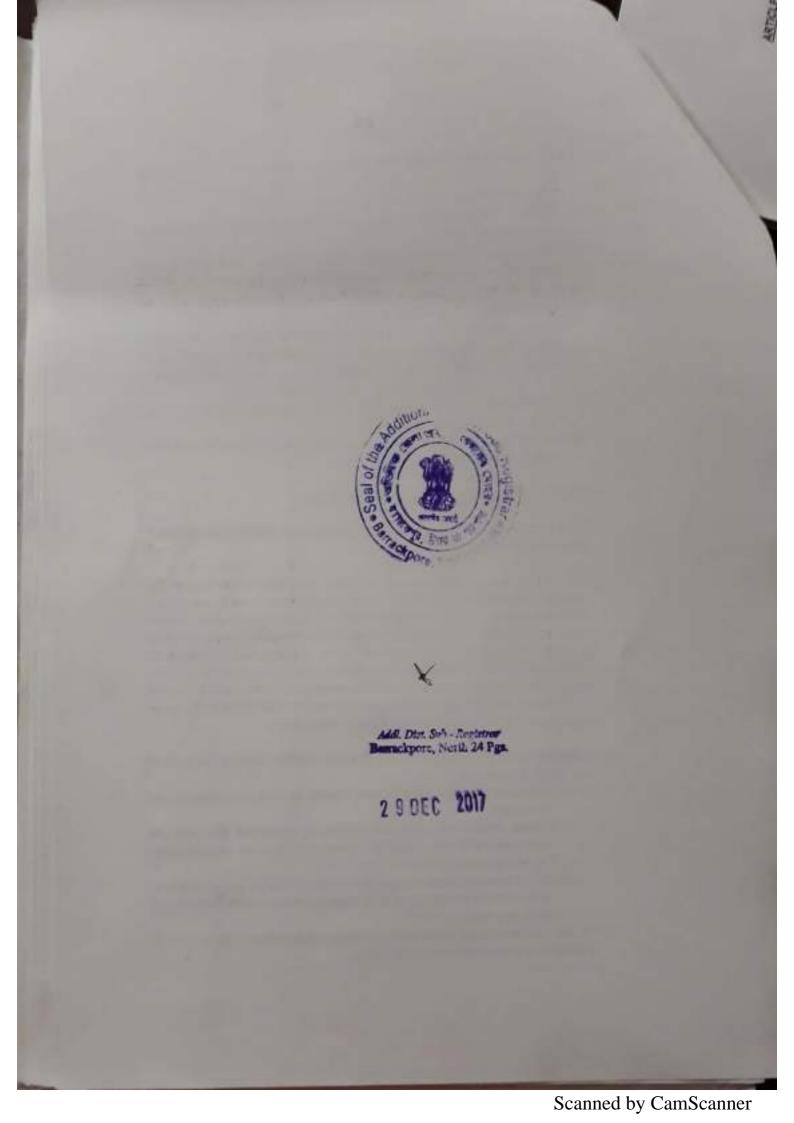
- 11.1 The Developer shall incur all development costs including all costs, fees and expenses wholly and exclusively expended or incurred including, without limitation, the item listed below:
 - The proper costs of obtaining planning permissions in respect of the development (including fees of the architects surveyors or consultants relating thereto) together with



- planning and building regulation fees, fees payment to statutory undertakens and other fees necessary to secure all required consents and any costs in entering into and complying with any agreement or any legislature of similar nature.
- The proper costs of investigations, surveys, and tests in respect of soil, drains, structures and rights of light.
- (ii) The proper costs to be incurred and/or payable to architect , surveyors engineers , quantity surveyors or other engaged in respect of the development.
- (v) The proper costs and expenses payable to for marketing editor and/or selling the Development including any advertising , research and other marketing costs.
- v) All rates, water rates, or any other outgoing or impositions lawfully assessed in respect of the Premises or on the Owner or occupiers of it in respect of the Development and all costs of maintain and repairing the Development in so far as in all such cases the responsibility therefore is not assumed by or recoverable from third party.
- All other sums properly expended or incurred by the Developer in relation to carrying out the completion of the Development.
- All proper costs and interests and other costs payable by the Developer for undertaking development of the said project.

ARTICLE XI- CONSTRUCTION, ERECTION AND COMPLETION

- 11.1 The Owner hereby covenants with the Developer that the owner is presently in complete vacant possession of the entity of the said Property.
- 11.2 The Owner has agreed to grant power to the developer to enter upon the said Property. The Developer shall undertake development of the said Housing Project in accordance with the said plan as sanctioned by the authorities concerned with any modifications and/or alteration made thereto from time to time and unless prevented by circumstances beyond its control the Developer shall cause the said Housing project. i.e. the new building and/or building to be constructed on the said Premises with such specifications within a period of 30(Thirty) months from the date of sanction of Building Plan and other necessary permission to start construction with a grace period of 180 days (hereinafter referred to as the COMPLETION DATE) and/or mutually agreed in between the parties to this development agreement.
- 11.3 Immediately after sanction of the said Plan and other permission for undertaking construction is obtained the Developer shall:
 - i) Immediately commence and/or proceed diligently to execute and complete the development.
 - Proceed diligently and execute and complete the development in a good and workmantike manner with good quality materials and/or as maybe recommended by the Architect free from any latent or inherent defect
 - iii) Execute and complete the development in accordance with the approved plan and shall comply with the requirement of any statutory or other competent authority and the provision of this agreement.
- 11.4 The said specification may be altered as may be recommended by the Architect and shall be substituted with specifications of comparable quality.

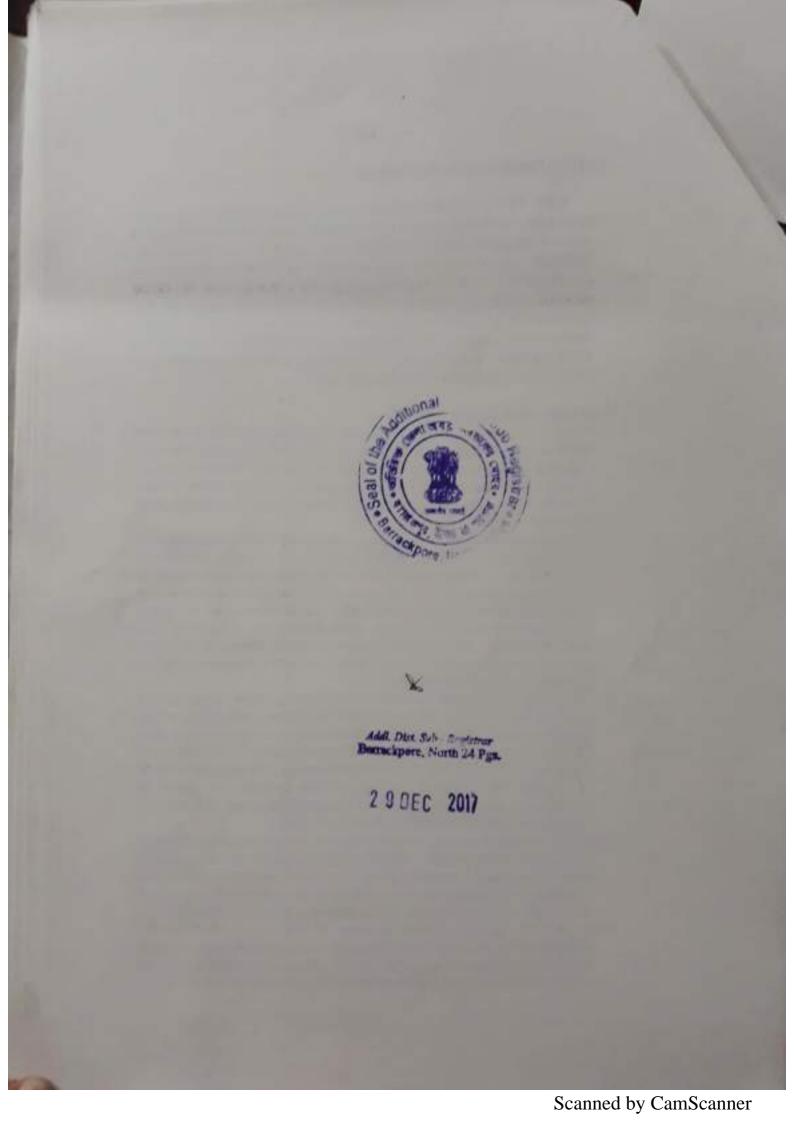


ARTICLE XII- REFUNDABLE SECURITY DEPOSIT

12.1 For due performance and observance of its obligations under this Agreement, the Developer has presently agreed to keep in refundable security deposit with the Owner a sum of Rs.50,00,000/- (Rupees Fifty Lakhs only) and which shall be paid by three installments. First installment will comprise a sum of Rs.14,00,000/- (Rupees Fourteen Lakhs) only payable at the time of execution and registration of this agreement and Second Installment will comprise a sum of Rs.11,00,000/- (Rupees Eleven Lakhs) only payable within First Week of January, 2018 and Third Installment will comprised a sum of Rs.25,00,000/- [Rupees twenty Five Lakhs] only after the approval of building sanction plan. The interest free security deposit shall be adjusted against the consideration receivable proportionately by the Owner under this agreement in manner as mutually agreed.

ARTICLE XIII- SHARE BAND DISTRIBUTION

- 13.1 Taking into account the marketing expertise which the Developer possesses, it has been agreed by and between the parties hereto that the total saleable super built-up area in the project shall be sold and marketed by the Developer and in this regard, the Developer shall be entitled to and is hereby authorized to enter into the agreement for sale and transfer in respect of the various flats/units/apartments constructed spaces and car parking spaces and the Owner agrees to be parties to such agreement.
- 13.2 In consideration of the mutual covenants herein contained and in further consideration of the Owner has agreed to provide the said Property for the purpose of undertaking development of the said Property it has been agreed by and between the parties hereto that the net proceeds as generated consequent to the sale and transfer of the various flats/Units/Apartments other constructed spaces and car parking spaces forming a part of the project will be shared in between the parties hereto in the proportion as hereinafter appearing and the amount which may become payable and/or receivable by the Owner is hereinafter referred to as the Owner's Share and the amount which is to be retained by the Developer in terms of this Agreement is hereinafter referred to as the Developer's Share.
- 13.3 It is further agreed between the Owner and the Developer that the defined revenue arising out of such sale shall be shared between the Owner and the Developer in the ratio of 39% to the Owner and 61% to the Developer. It is agreed and understood and clarified between the parties that the revenue share accruing the Owner is in essence, the consideration for transfer of right, title and interest in the land in favour of the prospective purchaser of the apartment identified by the Developer and that revenue share accruing to the Developer is in essence the consideration for transfer of the super built are being developed by them in favour of the prospective purchasers of the apartments/units/flats in the Project.
- 13.4 After the completion of the project, the owner in respect of the share of land and the Developer in respect of the transferrable area in the form of apartments/flats/units and other constructed areas of the Project shall jointly execute a Deed or Deeds of Conveyance in favour of intending Purchaser(s) or its nominee(s) in such part or parts as may be requested by the Developer. All other costs like stamp fees, registration, charges, etc. would be borne by the Transferees.
- 13.5 In case of any unsold/non allotted/not disposed of unit (s) at the end of the project, the consideration will be on the unsold area at the average price at which properties in the project transfer within immediately preceding 06 (six) months. The amount payable under the clause by the Developer to the Owner shall be paid by the Developer proportionalely to the Owner.



- within 60(Sixty) days of completion of the project or within 30 (Thirty) days of the Developer obtaining the final completion certificate of the Project whichever is earlier or on mutually agreed between the Owner and the Developer.
- 13.6 The share of revenue shall be payable by the Developer to the Owner after adjustment of the entire security deposit, the remaining amount of share of revenue payable by the Developer to the Owner from time to time shall be paid proportionately by the Developer to the Owner within the aforesaid period or within the period mutually agreed between the Owner and the Developer.

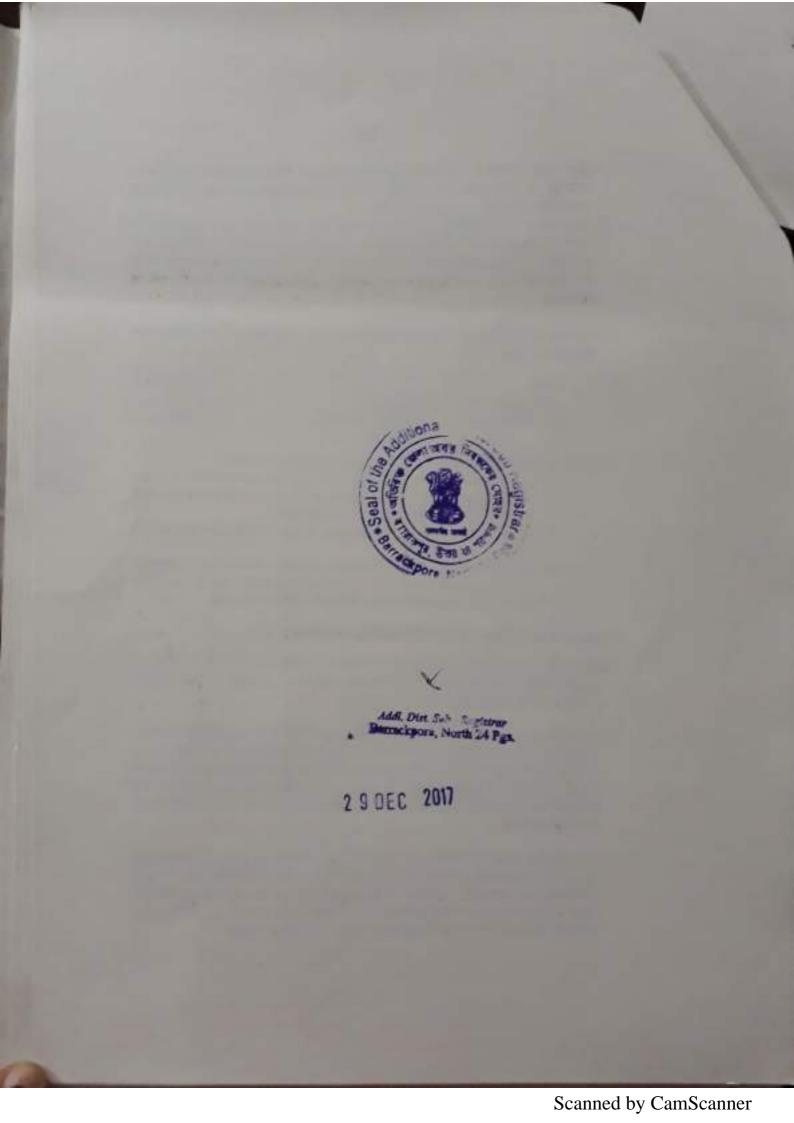
13.7 The distributable revenue shall be shared amongst the Owner and the Developer in the manner following:-

SI. No.	Name	On 100%
1	Sri Debasish Mandal herein the Owner	39%
2	Eastern Devcon Limited herein the Developer	61%

- 13.8 MARKETING-: The Developer shall be entitled to and is hereby authorized to
 - Appoint brokers and other agents for promoting the sale and transfer of the various flats, units, apartment, other constructed spaces and car parking spaces to form part of the Development in respect of the said property.
 - To work out the strategy for promoting sale of development in consultation with the owner.
 - iii) To negotiate with intending purchasers for sale and transfer of the various flats units apartment constructed spaces and car parking spaces and on such terms and conditions as agreed to between the Owner and the Developer.

ARTICLE XIV- COLLECTION AND DISTRIBUTION OF REVENUE:

- 14.1 At the end of every month, on or before 15th of every succeeding month, beginning from the date of launch of the said project, the Developer shall send a statement of sales made, amount collected and deposited into Project Account.
- 14.2 The Owner is required to refund any amount due to cancellation of booking and/or termination on account of breach by the customers built up area in the said project, the Owner shall forthwith refund his share to the Developer so as to enable the Developer to refund the amount to such customer. For clarity, it has been clearly understood between the Owner and the Developer that the distribution of the Revenue is based on the amount actually received and not on accrual basis.
- 14.3 On completion of the said Project ,the Developer shall reconcile the entire accounts of the project. The Owner after satisfying about the correctness of the account shall give a written confirmation to the Developer that the Owner's revenue share from the project is fully received or accounted for and in the event of amounts remaining outstanding or due from oustomer , the developer shall certify the amount payable to the Owner in respect of the same.



- 14.4 The owner shall be entitled to copies of all agreement with customers/purchasers of the apartment in the Project and the Developer agrees to provide the same as and when executed by the Developer.
- 14.5 The Developer shall be entitled to collect all the taxes. VAT. Goods & Service Tax (G.S.T) as and when applicable, or any statutory payment, levied by whatever State. Central Government Body or Corporation from the purchaser of the built up area separately as applicable and the same will not be part of the gross receipts. It is hereby clearly agreed, understood and clarified between the parties that as the Developer is solely responsible for the construction and transfer of the super built area to prospective buyers of apartments. It will also be solely responsible for compliance with the relevant laws relating to taxes, VAT and Goods & Service Tax (G.S.T) as when applicable and will ensure prompt payment of the amounts collected from the customers towards these levies after claiming such rebates. Tellefs and set off available under law. Further, in this regards, the Developer shall duly indemnify and keep indemnified the Owner from all costs. losses or damages that the Owner may incur on account of any claims or demands made against the Owner by the VAT and/or Goods & Service Tax (G.S.T).

ARTICLE XV-RATES & TAXES

15.1 All rates taxes and other outgoing including Khazana (hereinafter referred to naithe RATES & TAXES) payable in respect of the said Property will be paid borne and discharged by the developer till completion of the Housing Project.

ARTICLE XVI- BREACHES AND CONSEQUENCES THEREOF

16.1 None of the parties shall be entitled to cancel and/or rescind this Agreement and in the event of any default on the party (hereinafter referred to as DEFAULTING PARTY) the other party shall be entitled to sue the party in default for specific performances of this agreement and for other consequential reliefs IT BEING EXPRESSLY AGREED AND DECLARED that it is bithe intention of the parties hereto to jointly undertake development of the said premises and to share the net sale proceeds amongst themselves in the ratio as far as possible shall amicably try and resolve all disputes and differences. However, in the event the parties shall first refer all such disputes and differences to arbitration in the manner as hereinafter appearing before initiating legal proceedings.

ARTICLE XVII- RULES AND REGULATION FRAMED BY DEVELOPER TILL FORMATION OF ASSOCIATION / SOCIETY/SYNDICATE/COMPANY

17.1 The Developer shall be entitled to frame necessary rules and regulation for the purpose of regulating the user of the various units of the said project and each of the persons intending to and/or acquiring a unit/space in the said project shall be liable and agrees to observe such rules and regulations as shall be framed from time to time and shall also be liable to contribute the proportionate share on the account of the maintenance charges to the maintenance company till such time the such Society/Syndicate/Association/Company is formed.

ARTICLE XVIII- HOUSING ORGANISATION

- 18.1 After completion of the said Housing project or so soon thereafter the Developer shall cause a Society/Syndicate/Association/Company/ Adhoc Committee to be formed for the purpose of taking over of the common parts and portions and also for the purpose of rendition of the common of the common services and each of the person acquiring a unit/space in the said new building and/or project shall be bound to become a member of such Holding Organization.
- 18.2 In the event of the control of the common parts and portions and the obligation of renditions of common services being entrusted by the Developer to any Facility Management Company each of the persons acquiring a unit/space in the said new building and/or project shall be liable and unconditionally agrees to make payment of the proportionate share of the maintenance charges to such Management Company without raising any objection whatsoever or howscever.

ARTICLE XIX-FRAMING RULES FOR ASSOCIATION/ADHOC COMMITTEE

19.1 The Developer shall be entitled to frame necessary rules and regulations for the purpose of regulating the user of the various units and/or the common parts and portions forming part of the said project and each of the persons intending to and/or acquiring a unit/space in the said project shall be liable and agrees to observe such rules and regulations as shall be framed from time to time and shall also be liable to contribute the proportionate share on account of maintenance charges to the maintenance company till such time the Holding Organization/Association/Adhoc Committee.

ARTICLE XX- FORCE MAJEURE

- 20.1 Force majeure shall mean and include an event preventing either party from performing any or all of its obligations under this agreement, which arises from, or is attributable to unforeseen occurrences, acts events, omissions or accidents which are beyond the responsible control of the Party so prevented and does not arise out of a breach by such Party of any of its obligations under this Agreement, including, without limitation, any abnormal inclement weather flood, lightening, storm, fire, explosion, earthquake, subsidence, structural damage, epidemic or other natural physical disaster. failure or shortage of power supply, war, military operations riot, crowd disorder, strike, lock-outs, labor unrest or other industrial action, terrorist action, civil commotion, and any legislation, regulation, ruling or omissions (including failure to grant any necessary permission or sanctions for reason outside the control of either party) or any relevant Government or Court orders.
- 20.2 If either party is delayed in , or prevented from, performing any of its obligations under this agreement by any event of Force Majeure, that the party shall forthwith serve notice in writhing to the other Party specifying the nature and extent of the circumstances giving rise to the event's of Force Majeure, during the continuance thereof, and for such time after the cessation, as is to perform its obligations. Neither the Owner not the Developer shall be held responsible for any consequences or liabilities under this Agreement if prevented in performing the same by reason of Force Majeure. Neither the Owner nor the Developer shall be deemed to have detaulted in the performances of its contractual obligations whist the performance thereof is prevented by Force Majeure and the time limits laid down in this agreement for the performance of such obligations shall be extended accordingly upon occurrence and cessation of any event consulting Force Majeure.

20.3 The Party claiming to be prevented or delayed in the performance of any of its obligations under this Agreement by reason of an event of Force Majeure shall use all reasonable endeavors to bring the event of continuance of the event of Force Majeure

ARTICLE XXI - CONFIDENTIALITY

21.1 Confidential Information shall mean and include all trade secrets, business plans and other information relating to (whether directly or indirectly)the businesses thereof (including, but not limited to, the provision of this Agreement) and in whatever form, which is acquired by or disclosed to, the other Party pursuant to this Agreement.

21.2 In consideration of Confidential Information of each Party (Disclosing Party) being made available to the other Party (Receiving Party) under this Agreement, the Receiving Party shall

at all times :

a. Treat all such Confidential information as secret and confidential and take all

necessary steps to preserve such confidentiality

b. Not use any Confidential Information other than for the purpose of performing its obligations under this Agreement and in particular, not to use or seek to use such Confidential Information to obtain (whether directly or indirectly) any commercial, trading or other advantage (whether tangible or intangible) over the Disclosing Party.

c. Not disclose such Confidential Information to anyone other than with the prior written consents (such consents to be granted or withheld at the Disclosing

Party's absolute discretion) of the Disclosing Party.

d. Not make any copies of any such Confidential Information(including ,without limitation, any document, electronic file, note ,extract, analysis or any other derivation or ways of representing or recording any such Confidential Information) without Disclosing Party's prior written consents (such consents to be granted or withheld at the Disclosing Party's absolute discretion).

e. Upon written request by the Disclosing Party, promptly deliver to the Disclosing Party or the direction of the Disclosing Party, destroy, all materials containing any such (such consents to be granted or withheld at the Disclosing Party's absolute discretion) and all copies, extract or reproduction of it (as permitted under this Agreement) and to certify compliance to the Disclosing Party in

writing

ARTICLE XXII - ENTIRE AGREEMENT

22.1 This Agreement constitutes the entire agreement between the Parties and revokes and supersedes all previous discussions/correspondence and agreement between Parties , oral or implied.

ARTICLE XXIII- AMENDMENT / MODIFICATION

23.1 No amendment or modification of this agreement or any part hereof shall be valid and effective unless it is by an instrument in writing executed by all the parties and expressly referring to the relevant provision of this Agreement.

ARTICLE XXIV - NOTICE

24.1 Any notice or other written communication given under, or in connection with, this Agreement may be delivered personally, or sent by prepaid recorded delivery, by or facsimile transmission or registered post with acknowledgement due or through courier service to proper address and for the attention of the relevant Party(or such other address as is otherwise notified by each party from time to time)

24.2 Any such notice or other written communication shall be deemed to have been served.

- a. If delivered personally, at the time of delivery.
- b. If sent by prepaid recorded delivery or registered post or courier service , on the 4th day of handing over the same to the postal authorities.
- c. If sent by facsimile transmission , at the time of transmission (if sent during business hours or (if not sent during business hours) at the beginning of business hours next following the time of transmission, in the place to which the facsimile was sent.
- d. In proving such service it shall be sufficient to prove that personal delivery was made or in the case of prepaid recorded delivery, registered post or courier, that such notice or other written communication was properly addressed and delivered to the postal authorities or in the case of a facsimile message, that an activity or other report from the sender's facsimile machine can be produced in respect of the notice or other written communication showing the recipient's facsimile number and the number of pages transmitted.

ARTICLE XXV- AUTHORISED REPRESENTATIVE

25.1 APPOINTMENT OF OWNER'S REPRESENTATIVE

For the purpose of giving effect to this agreement and implementation thereof it has been a agreed that the Owner himself shall be deemed to be the representative for the following purposes:-

- The giving and receiving of all notices, statements and information required in accordance with this agreement
- III Performance and responsibilities of the Owner in connection with the Development
- For such other purposes for the purpose of facilitating the work of completion of the said project in terms of this Agreement.

ARTICLE XXVI- APPOINTMENT OF DEVELOPER'S REPRESENTATIVE

26.1 For the purpose of giving effects to this Agreement and implementation thereof it has been agreed that Arup Singha Roy shall be deemed to be the authorized representative of the Developer for the following purpose:

- The giving and receiving of all notices, statements and information required in accordance with this agreement
- Performance and responsibilities of the Developer in connection with the Development
- For such other purposes for the purpose of facilitating the work of completion of the said project in terms of this Agreement.
- 26.2 It is hereby expressly made clear that any act. Deed or thing done by any of the authorizes representative shall be final and binding on the parties to whom such authorized representative belongs.

ARTICLE XXVII-MARKETING OF DEVELOPMENT/PRICING POLICY

- 27.1 The Developer shall market the entire Project in the most prudent and profitable manner and in such a way that it is to the best advantage of the Owner and the Developer. This is an essential condition of this agreement and the Owner shall not be entitled to separately self or market the Project without the written consent of the Developer. In the event the Owner has interested parties willing to purchase the build up area, the Owner shall also refer all such interested persons to the Developer for evaluation and conclusion of sale till the completion of the project.
- 27.2 The Developer will announce the launch price of each phase and shall make available to the Owner the pricing policy of the sale of the constructed areas as and when the same are being and announced , changed , modified including any promotion scheme etc. The Owner and the Developer shall also fix the minimum price for the sale of apartments every quarter after reviewing the price achieved in the previous quarter in a meeting to be held in the beginning of each quarter and the price so fixed shall be minimum sale price for the sale of apartments in the said quarter.
- 27.3 The Developer shall not under any circumstances sell any apartment below the existing announced current minimum price, without the written consent of the Owner. The Developer shall also not do a downward revision of any of the prices already announced without the written consents of the Owner.
- 27.4 The Developer shall be entitled to brand the development and name of the project and various building to be developed with such development and the same shall not be changed.
- 27.51t is clarified that though the Owner is entitled to share the revenue / sale proceeds in the manner stated above , the owner shall not be liable for any claims from the customers of constructed area and the developer shall be solely and exclusively responsible and liable to settle all customers claims be it for compensation for delay, quality of construction or any kinds of damages claimed by the customers and any kind amounts paid by the Developer to customers on account such claims shall not be deducted from revenue share of the Owner. The Owner are also not liable to share any losses which the Developer may incur in executing the Project due to any reason. It is however clarified that if there are any claims from the customer on account of the defect in title of the Owner, to the Schedule Property or portion thereof or if the delay in completing the Project or any phase therein is on account of defect in

the title of the Owner to the Schedule Property or portion thereof, the Owner shall be liable to compensate the losses fully.

27.61t is agreed between the Owner and the Developer that the Project shall be marketed by the Developer as a Development project with the Owners.

ARTICLE XXVIII- DOCUMENTATION

28.1 The parties hereto jointly appoint a common Advocate and/or Solicitor for the purpose of undertaking drafting and finalization of the agreements for the sale and/or deeds of conveyance with the intent and object that there is uniformity in the documents to be executed in favour bof the intenting purchasers.

ARTICLE XXIX- MISCELLANEOUS

- 29.1 RELATIONSHIP OF THE PARTIES: This Agreement does not create nor shall it in any circumstances be taken as having created a partnership between the parties and the rights and obligations of the parties shall be governed by the terms and conditions of this Agreement.
- 29.2 NON WAIVER. Any delay tolerated and/or indulgence shown by any of the parties in enforcing the terms and conditions herein mentioned or any tolerance shown shall not treated or constructed as a waiver of any breach nor shall the same in any ways prejudicially affect the rights of either of the parties.
- 29.3 COSTS:- The Developer shall pay and bear the registration charges towards this Agreement.
- 29.4 The Developer shall have and retain for itself, its successors and assigns, the right at its expenses; to construct further and/or additional floors and for the benefit of the same and project adjacent property owned or operated by the Owners/Developer, to utilize and to grant easements over, across and under the common elements for utilities; sanitary and storm sewers, security or other types of monitors, cable television lines, walk ways, roadways, and right of way over, across and under the common elements including without limitation any existing utilities, sanitary lines, sewer lines, and cable television and to connect the same over, across and under the common elements, provided that such utilization jeasement, relocation and connection of lines shall not materially impair or interfere with the use of any unit.

It has been expressly agreed by and between the Owner that the Developer shall be entitled to amalgamate the adjacent property with the said premises and/or to provide the right of ingress and egress to egress to enter into or obstruction, whatsoever or howsoever, and the Owner, agrees not to raise any objection or dispute for such arrangement.

29.5 No remedy conferred by any of the provision of this Agreement is intended to be exclusive of any other remedy which is otherwise available at law, in equity, by statute or otherwise and each and every other remedy/shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law, in equity, by statute or otherwise. The election of any one or more of such remedies by any one of the parties hereto shall not constitute a waiver by such party of the right to pursue any other available remedy.

- 29.6 Time shall be the essence as regards the provisions of this Agreement, both as regards the time and period mention herein and as regards any times or periods which may, by agreement between the parties be substituted for them.
- 29.7 If any provision of this Agreement or part thereof is rendered void, illegal or unenforceable in any respect under any law , the validity , legality and enforceability of the remaining provision shall not in any way be affected or impaired thereby.
- 29.8 Save as hereinbefore provided, termination of this Agreement for any cause shall not release a party from any liability which at the time of termination has already accrued to another party or which thereafter may accrue in respect of any act or omission prior to such termination.
- 29.9 All municipal rates taxes khazana and other outgoing on and from the date of commencement of the work of construction payable in respect of the said Premises shall be paid borne and discharged by the Developer.
- 29.10 In the event of any amount becoming payable on account of Service Tax and/or under the works contract then and in that event the parties shall bear the same in proportion to their revenue.
- 29.11 This Agreement shall be binding on the parties hereto and their respective successors and assigns.
- 29.12 Each party shall co-operate with the others and execute and deliver to the others such other instruments and documents and take such other actions as may be reasonably requested from time to time in order to carry out, evidence and confirm their rights and the intended purpose of this Agreement.

ARTICLE XXX

- 30.1 The parties as far as possible shall try and resolve all disputes and differences which may arise amicably but in the events of such differences and/or disputes are not capable of being amicably resolved after execution of the this Development Agreement all disputes or differences between the parties hereto in any ways touching or concerning this Agreement or as to the interpretation scope or effects of any of terms and conditions herein contained or as regards the rights and liabilities of the parties hereto shall be referred to arbitration or an arbitral forum under the provision s of the Arbitration and Conciliation Act 1996 comprising of three person(Tribunal) one to be appointed by each of the parties, and the third to be appointed by the two person appointed by the parties.
 - The Tribunal shall
 - a. Proceed summanly and need not give any reasons for its award

- Avoid all rules , procedures and/or evidences that can lawfully be avoided by mutual consent and/or direction by parties
- Fix the venue at Kolkata/North 24 Parganas only
- d Use English as the language for proceedings
- Conduct the proceedings from day to day for at least 5 hours per day if the same is acceptable to all parties
- Not grant to either of the parties any extension of time and/or adjournment except on grounds beyond their and only for such period as is the absolute minimum.
- g Make publish their Awards within a period of six month from the date of entering upon the reference
- h. Award damages along with the final awards against the Party not complying with any interim award or order passed by the Tribunal
- I. The award of the Tribunal shall be final and bidding.

THE FIRST SCHEDULE ABOVE REFERRED TO (THE SAID ENTIRE PREMISES)

ALL THAT a plot of Bastu land measuring about 10 Cottas- 03 Chittaks-11 Sq.ft including a two storied building ground floor of which is measuring about 645 Sq.ft and First Floor is measuring about 708 Sq.ft comprised in the L.R. Dag No-4822 corresponding to the R.S. Dag No-1143 in the L.R. Khatian No-9452 corresponding to L.R. Khatian No-4674 corresponding to the R.S. Khatian No-1135 at Mouza-Noapara, J.L. No-2, P.S. Noapara, within the Holding No-213, K.N. Chatterjee Road, Ward No-04 of the Garufia Municipality, Dist-North 24 Parganas which is butted and bounded as follows-

By the North-14'ft wide K.N Chalterjee Street/Road

By the South-: Lokenath School

By the East -: L & B of Kumar Deb Mondal

By the West -: L& B of Gopal Dey and Sri Goutam Chatterjee.

THE SECOND SCHEDULE OF THE DOCUMENT

SLNo	Nature	Office	Deed No				
			Book	Volume	Pages	Number	
1	Deed of Gift	S.R. Barrackpore, 24 Parganas	:1	69	169 to 163	5172 for the year 1969	
2	Deed of Grit	A.D.S.R Barrackpore, North 24 Parganas	1	1505- 2016	115560- 115563	150504578 for the year 2016	
3	LRROR	B.L. & L.R.O Barrackpore-1, North 24 Parganas				LR KN-9452	

IN WITNESSES WHEREOF the Parties herein have set and subscribed their respective hands, seal and signature on the day, month and year as above written in presence of the following witnesses.

WITNESSES:

1. Sahayamal Wher Muragacher PS-Ezholin

Kol-700110

Schaid Mardal.

SIGNATURE OF THE FIRST PARTY OWNER

2 , Santush Subth: 68, East Ghoss ParaRoad. Jagatlat. N 24. 1995. Pin. 743125

SIGNATURE OF THE SECOND PARTY/DEVELOPER.

DRAFTED & PREPARED BY ME IN MY OFFICE

(ADVOCATE)

EN.No. F-2445/2463/02 ATGHARA, NEW TOWN METRO PLAZA CHINER PARK, KOLKATA 700136

ACKNOWLEDGEMENT

Received with thanks a sum of Rs.14,00,000/-(Rupees Fourteen Lakhs) only from the Developer as and by way of part of refundable and/or adjustable security deposit as per the following memo and singed this memo on the day, month and year as above written in presence of the following witnesses.

Memo

date-29/12/2017. Bank of India. BaracackPose R.T. G.S. NO - BKI DH 1736 3532897-Ps - 14,00 000 #

Witnesses:

1. Saheijmalkher 20

Telaish Mardal.

SIGNATURE OF THE FIRST PARTY/OWNER.

Santosh Suptr.

68, East Short parahout

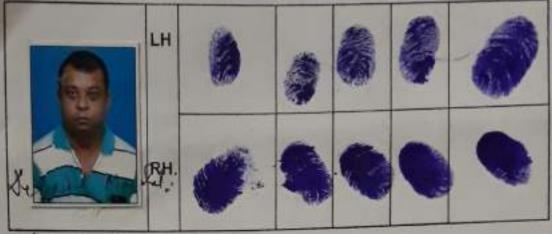
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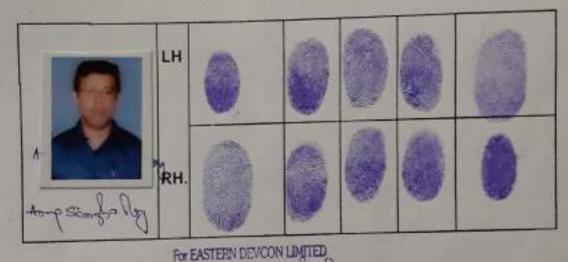
PRESENTANT/
EXECUTANTISELLER/
BUYER/GAIMENT
WITH PHOTO

UNDER RULE 44A OF THE I.R. ACT 1908 N.B. - LH BOX- SMALL TO THUMB PRINTS R.H. BOX- THUMB TO SMALL PRINTS



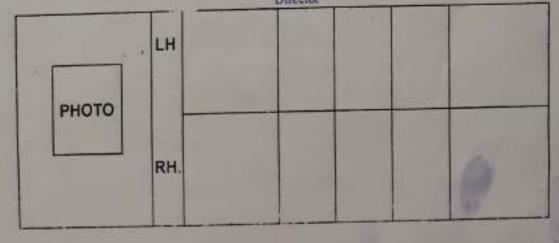
Schainh Manhal.

ATTESTED: - Schnist Mandal.

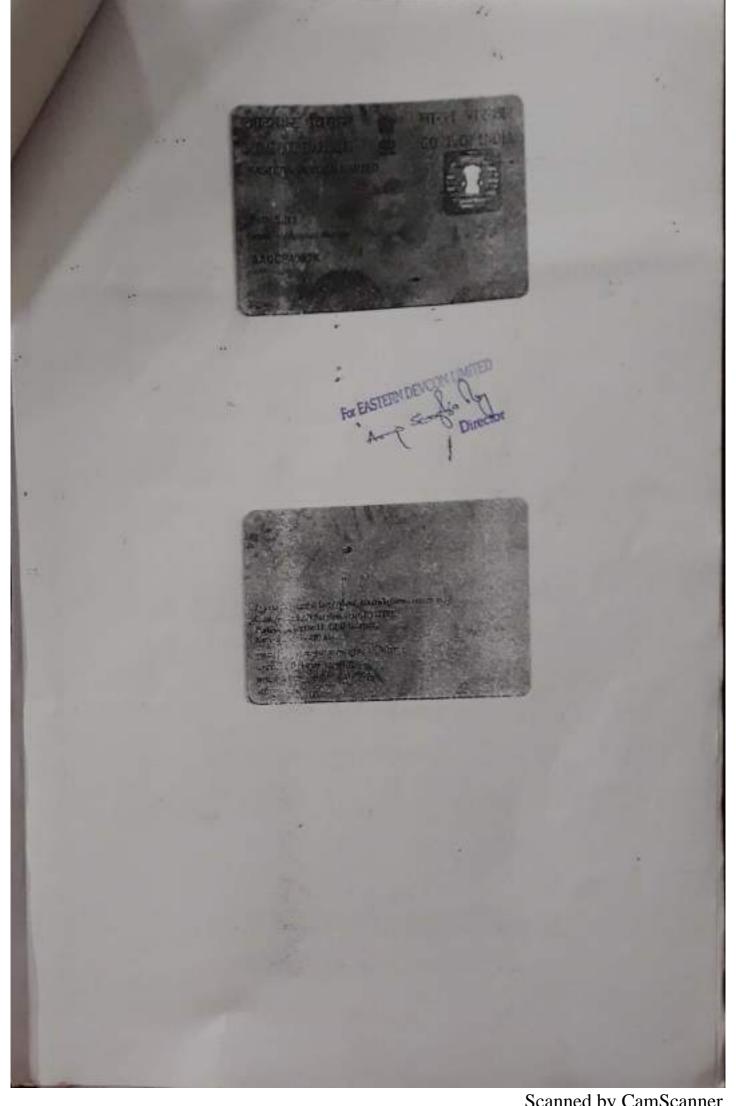


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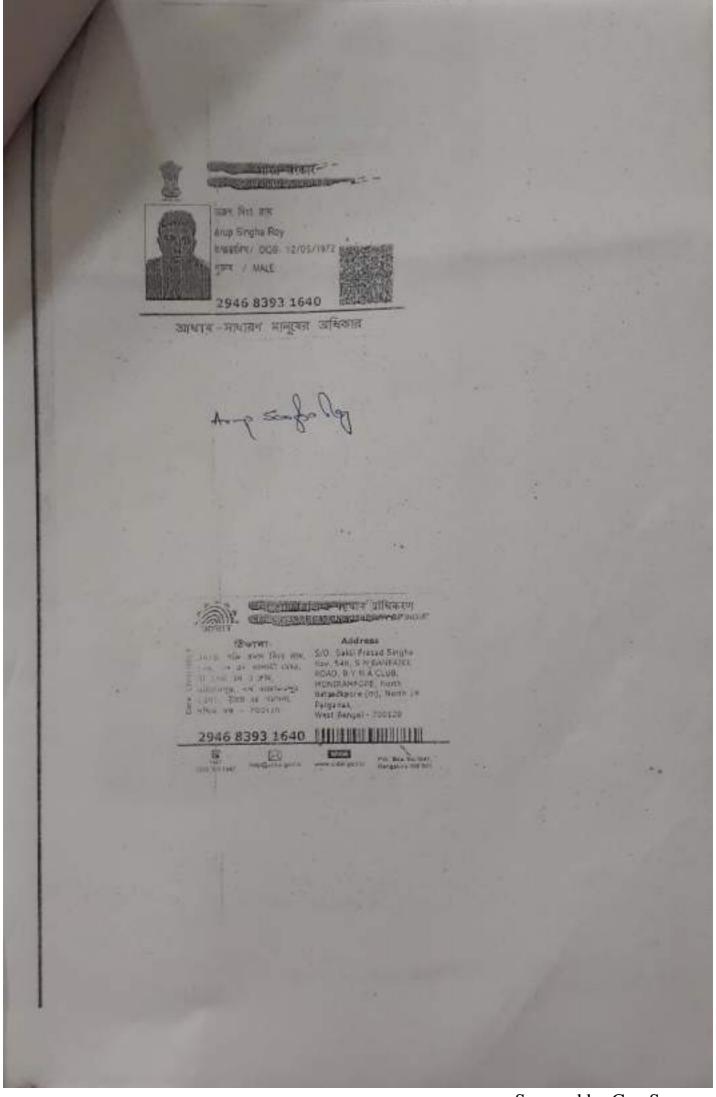
Anne Single Director

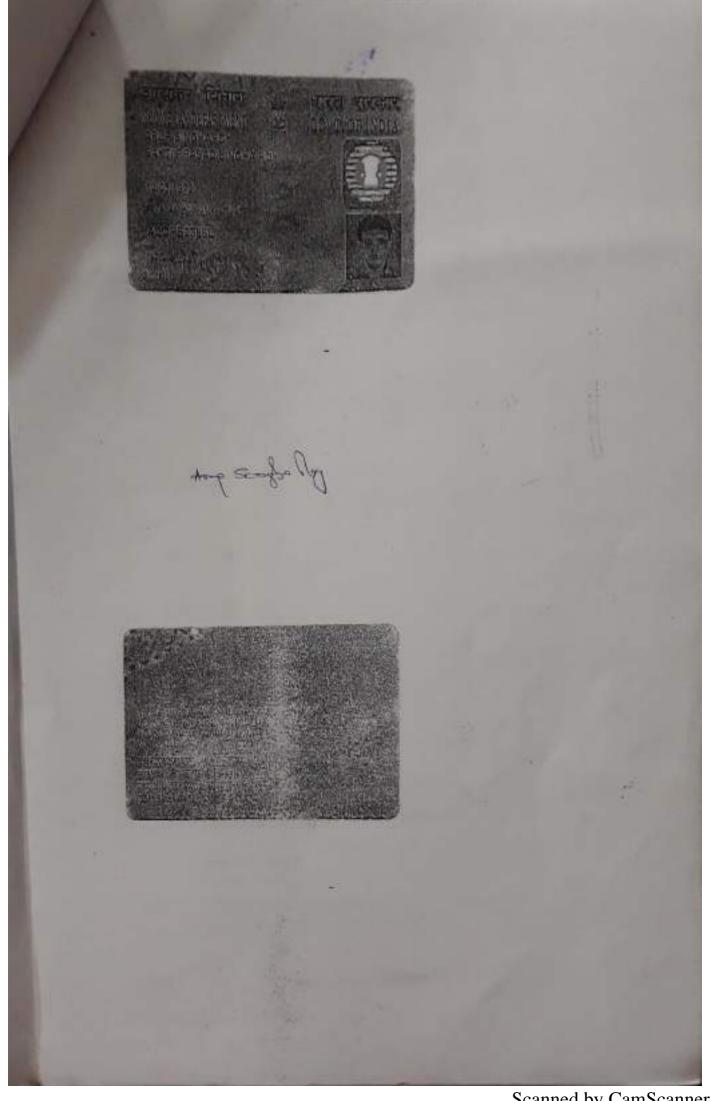


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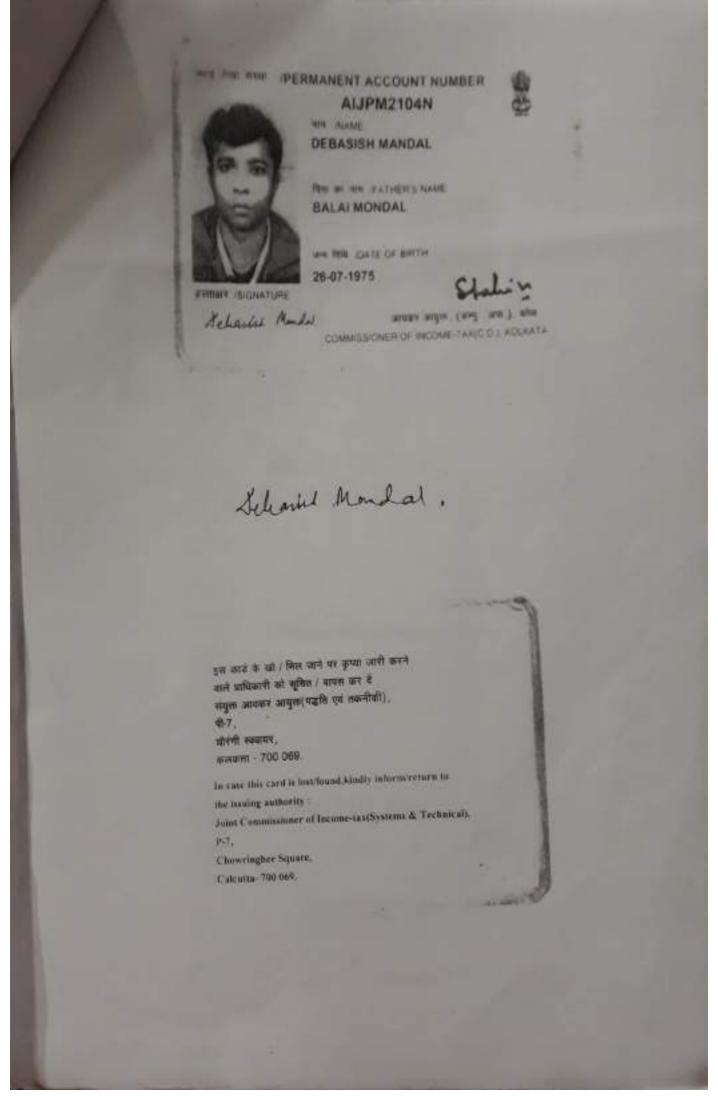


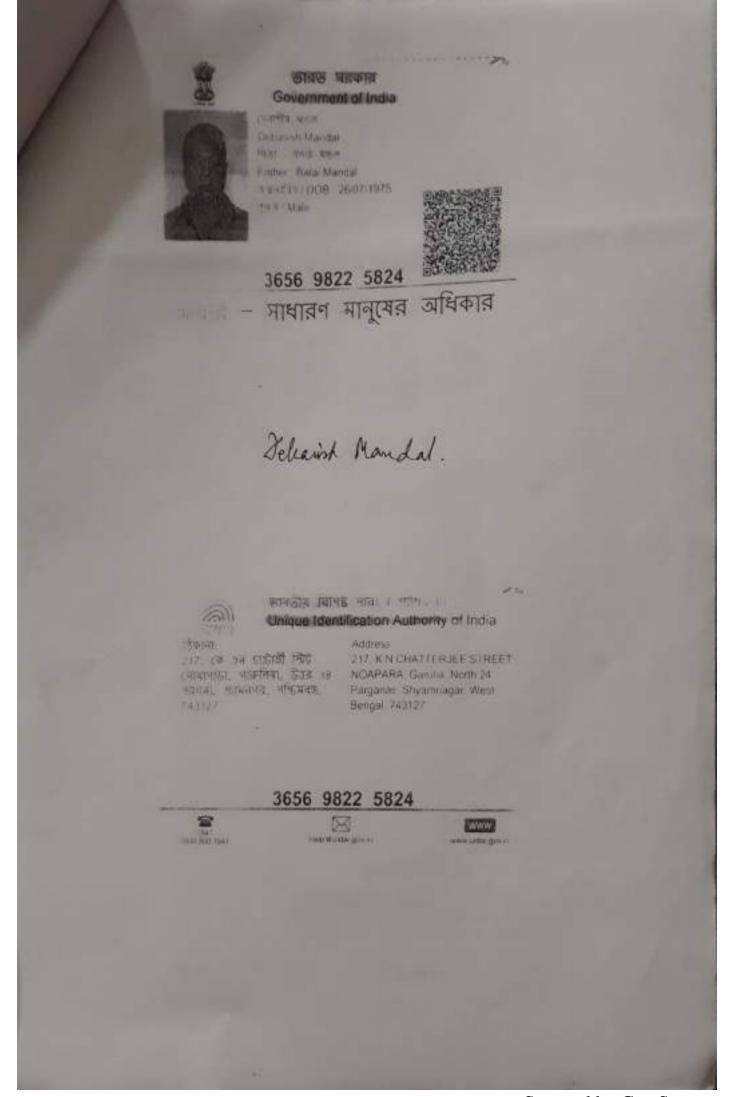
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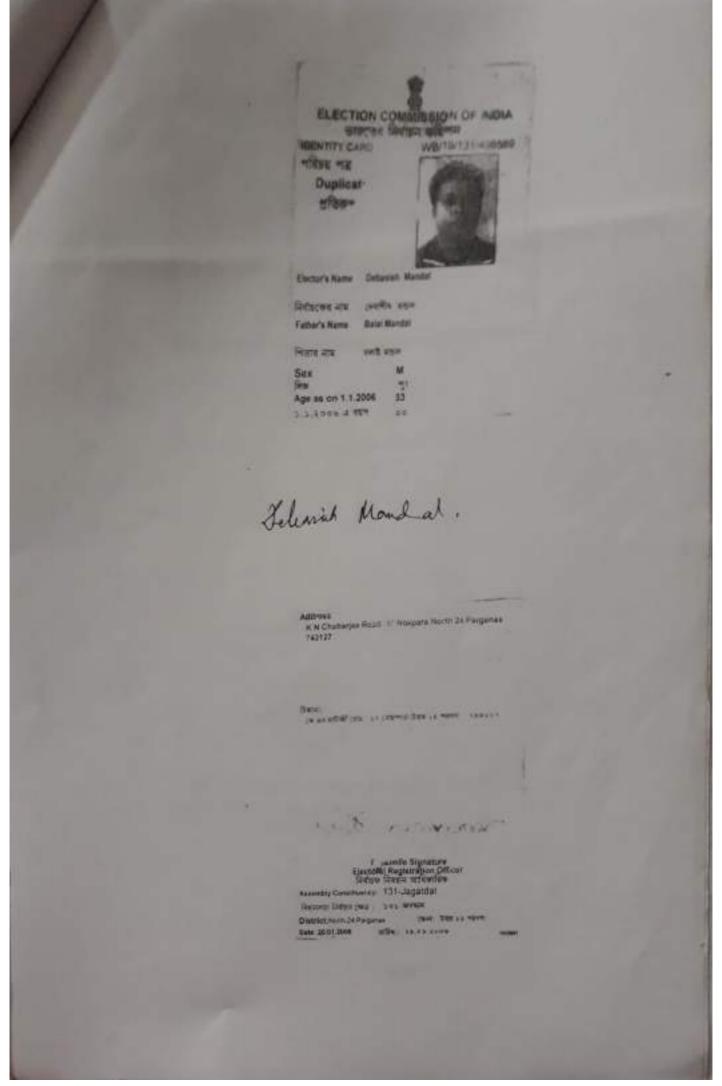




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Saluy'and n'his



Govt. of West Bengal Directorate of Registration & Stamp Revenue e-Challan

GRN

19-201718-014383288-1

Payment Mode

Online Payment

GRN Date: 28/12/2017 21:16:54

Bank

BANK OF INDIA

BRN

56282917

BRN Date 28/12/2017 21 18:12

DEPOSITOR'S DETAILS

Id No.: 15050001763798/4/2017

(Query No /Query Year)

Name

EASTERNDEVOON LIMITED

Mobile No.

+91 9564927810

E-mail:

EASTERNDEVCON@GMAIL.COM

Address

Contact No.

548 SNBANERJEE ROADBARRACKPORE KOLKATA700120

Applicant Name

Mr SK MEHBUBAR RAHMAN

Office Name:

Office Address

Status of Depositor

Buyer/Claimants

Sale. Development Agreement or Construction agreement

Purpose of payment / Remarks

Payment No 4

PAYMENT DETAILS

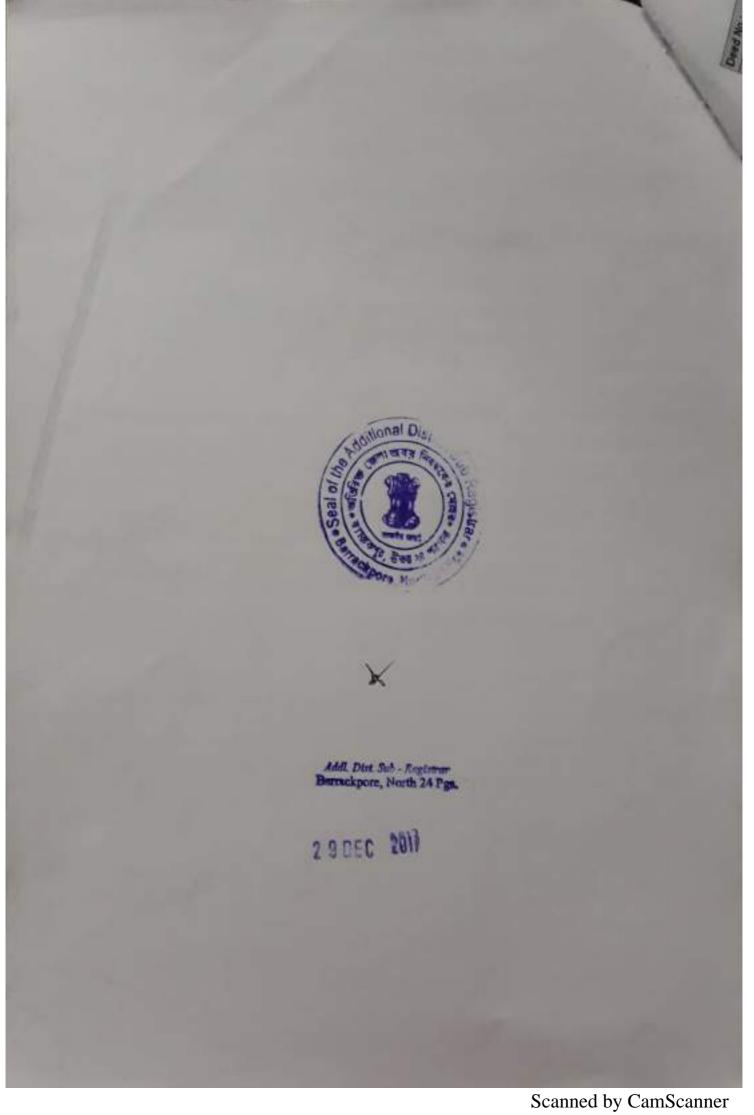
PAYME	NT DETAILS	Man April	THE WICKIE	Amount[?
SI. No.	Identification No.	Head of A/C Description	Head of A/C	10021
1	I Department of the same of th	Property Hegalianess Starts daily Property Registrations Registration	0030-03-104-001-16	50021
2:	15050001763798/4/2017	Foet Total		60042

spectrum, but bett files. Servedgeon, Nuclei 24 Pag. 1

Total

In Words:

Rupees Sixty Thousand Forty Two only



Major Information of the Deed

Deed No :	major miormation	or the Deed			
Query No / Year	1-1505-05334/2017	Date of Registration	29/12/2017		
Query Date	1505-0001763798/2017	Office where deed is registered A.D.S.R. BARRACKPORE. District. North 24- Parganas			
	23/12/2017 6:48:37 PM				
Applicant Name, Address & Other Details		N District: North 24-Parganas, WEST BENGAL, PIN - 76005.			
Transaction	THE RESERVE OF THE PARTY OF THE	Additional Transaction			
[0110] Sale, Development / agreement	Agreement or Construction	[4305] Other than Immo Declaration [No of Decla than Immovable Propert 50,00,000/-]	ration 2] [4311] Other		
Set Forth value		Market Value			
Rs. 2/-		Rs. 86,66,826/-			
Stampduty Paid(SD)		Registration Fee Paid			
Rs. 10,121/- (Article:48(g))		Rs. 50,021/- (Article E, E, B)			
Remarks Received Rs. 50/- (FIFTY only area)					

Land Details :

District: North 24-Parganas, P.S.- Noapara, Municipality: GARULIA, Road: K. N. Chatterjee Road, Mouza: Noapara

Sch No	Plot Number	Khatian Number	Land Proposed	and the second	Area of Land		Market Value (In Rs.)	Other Details
	LR-4822	LR-4674	Bastu	Bastu	10 Katha 3 Chatak 11 Sq Ft	1/-	. Inchestorio	Width of Approach Road: 14 Ft., Adjacent to Metal Road,
	Grand	Total:			16.8346Dec	1/-	76,52,076 /-	

Structure Details :

Sch	Structure	Area of	Setforth	Market value	Other Details	
No	Details	Structure	Value (In Rs.)	(In Rs.)		
81	On Land L1	1353 Sq Ft.	1/-	10,14,750/-	Structure Type: Structure	

Gr. Floor, Area of floor: 645 Sq. Ft., Residential Use, Cemented Floor, Age of Structure. OYear, Roof Type: Pucca, Extent of Completion. Complete

Floor No. 1, Area of floor: 708 Sq Ft., Residential Use, Cemented Floor, Age of Structure: 0Year, Roof Type: Pucca, Extent of Completion: Complete

Total:	1353 sq ft	1/-	10,14,750 /-	

and Lord Details :

Na

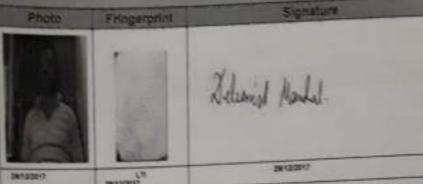
Name Address, Photo, Finger print and Signature

Mr DEBASISH MANDAL (Presentant)

Son of Mr. Balai Chandra Mangal

Executed by: Self, Date of Execution: 29/12/2017

Admitted by Self, Date of Admission: 29/12/2017 Place



217, K. N. Chatterjee Street, P.O. - SHYAMNAGAR, P.S. - Jagaddal, District: -North 24-Parganas, West Bengal, India, PIN - 743127 Sex: Male, By Caste: Hindu, Occupation: Business, Citizen of: India, PAN No.:: ALIPM2104N, Status :Individual, Executed by: Self, Date of Execution: 29/12/2017 Admitted by: Self, Date of Admission: 29/12/2017 Place: Office

Developer Details:

Name Address Photo Finger print and Signature

. EASTERN DEVCON LIMITED

548 S.N. BENARJEE ROAD, Mistri Ghat, Monirampur, P.O.-BARRACKPORE, P.S.-Barrackpore, District -North 24-Parganas, West Bengal, India, PIN - 700120 PAN No. AADCS5138F, Status: Organization, Executed by Representative

Representative Details:

Name, Address, Photo, Finger print and Signature Name Mr ARUP SINGHA ROY

Son of Mr. Shakti Prasad Singha Date of Execution -29/12/2017, Admitted by: Self, Date of Admission:

29/12/2017, Place of Admission of Execution: Office



Army Sayla Day

548 S N Banerjee Road, Mistri Ghat, Monirampur, P.O.-BARRACKPORE, P.S.-Barrackpore, District. North 24-Parganas, West Bengal, India, PIN - 700120, Sex: Male, By Caste: Hindu. Occupation Business, Citizen of India, Status, Representative, Representative of EASTERN DEVCON LIMITED

Identifier Details :

Name & address

Mr SAHAJAMAL KHAN

(as DIRECTOR)

Son of Mr M KHAN MURAGACHA P.O.-JUGBERIA P.S.- Ghola District North 24-Parganas, West Bengal, India, PIN - 700110. Sex Male By Caste Muslim Occupation Business, Citizen of India, Identifier Of Mr DEBASISH MANDAL, Mr ARUP SINGHA ROY

29/12/2017 Guery No.-15/50001753798 / 2017 Deed No. 1 - 150505334 / 2017, Document is digitally expred

Dane 30 M 45

Transfer of property for L1 SI.No From		
1 Mr DEBACIO	To, with area (Name Area)	
The state of the s	EASTERN DEVCON LIMITED-16 8348 Dec	
riom		
Mr DEBASISH MANDAL	EASTERN DEVCON LIMITED-1353 00000000 Sq Ft	

Land Details as per Land Record

District: North 24-Parganas P.S.- Noapara Municipality GARLILIA Road K. N. Chatteree Road, Mouza Noapara

Sch No	Plot & Khatian Number	Details Of Land
L1	LR Plot No 4822(Corresponding RS Plot No 1143), LR Khatian No 4674	Owner রানী বাদা দানী, Gurdian নিডাই চরদ রাম, Address নিজ, Classification বাড, Area 0.33730000 Acre,

Endorsement For Deed Number : 1 - 150505334 / 2017

On 27-12-2017

Certificate of Market Value(WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs 86.66.826/-

Pur Ken

Panchali Mupshi ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. BARRACKPORE

North 24-Parganas, West Bengal

On 29-12-2017

Certificate of Admissibility(Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number : 45 (g) of Indian Stamp Act 1899.

Presentation(Under Section 52 & Rule 22A(3) 46(1),W.B. Registration Rules, 1962)

Presented for registration at 11:12 hrs on 29-12-2017, at the Office of the A.D.S.R. BARRACKPORE by Mr. DEBASISH MANDAL ,Executant.

29/12/2017 Query No.-15050001763798 / 2017 Deed No.: I - 150505334 / 2017, Document is digitally signed.

Page 40 of 47

admission of Execution (Under Section 58, W.B. Registration Rules, 1962).

Chatterjee Street, P.O. SHYAMNAGAR, Thana: Jegeddal, North 24-Parganas, WEST BENGAL India, PIN - 743127, by caste Hindu. by Profession 1988. by caste Hindu, by Profession Business

Indetified by Mr SAHAJAMAL KHAN. . . Son of Mr M KHAN, MURAGACHA, P.O. JUGBERIA, Thans. Ghola, . North 24
-Parganas, WEST BENGAL, India, PIN - 700110, by caste Muslim, by profession Business

Admission of Francisco

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962.) [Representative]

Execution is admitted on 29-12-2017 by Mr ARUP SINGHA ROY, DIRECTOR, EASTERN DEVCON LIMITED (Public Limited Company), 548, S.N. BENARJEE ROAD, Mistri Ghat, Monirampur, P.O.- BARRACKPORE, P.S.- Barrackpore, District -North 24 Pages 1985. District -North 24-Parganas, West Bengal, India, PIN - 700120

Indeblied by Mr SAHAJAMAL KHAN, . . Son of Mr M KHAN, MURAGACHA, P.O. JUGBERIA, Thans: Ghols, . North 24
-Parganas, WEST BENGAL, India, PIN - 700110, by caste Muslim, by profession Business

Payment of Fees

Certified that required Registration Fees payable for this document is Rs 50,021/- (B = Rs 50,000/- ,E = Rs 21/-) and Registration Fees paid by Cash Rs 0/-, by online = Rs 50,021/-

Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department, Govt. of WB Online on 28/12/2017 9 18PM with Govt. Ref. No. 192017180143832881 on 28-12-2017, Amount Rs. 50,021/- Bank. BANK Of INDIA (BKID0004000), Ref. No. 56282917 on 28-12-2017, Head of Account 0030-03-104-001-16

Payment of Stamp Duty

Certified that required Stamp Duty payable for this document is Rs. 10,021/- and Stamp Duty paid by Stamp Rs 100/-, by online = Rs 10,021/-Description of Stamp

1. Stamp: Type: Court Fees, Amount: Rs.10/-

2 Stamp: Type Impressed, Serial no 5277, Amount: Rs. 100/-, Date of Purchase: 27/12/2017, Vendor name: M Dutta Description of Online Payment using Government Receipt Portal System (GRIPS), Finance Department Govt of WB Online on 28/12/2017 9 18PM with Govt. Ref. No. 192017180143832881 on 28-12-2017, Amount Rs. 10,021/-, Bank. BANK Of INDIA (BKID0004000). Ref. No. 56282917 on 28-12-2017. Head of Account 0030-02-103-003-02

Panchali Munshi ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. BARRACKPORE

North 24-Parganas, West Bengal

Registered in Book - I

Volume number 1505-2017, Page from 119818 to 119859
being No 150505334 for the year 2017.



Digitally signed by PANCHALI MUNSHI Date: 2017 12:29 17:58:23 +05:30 Reason: Digital Signing of Deed.

(Panchali Munshi) 12/29/2017 5:58:02 PM ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. BARRACKPORE West Bengal.

(This document is digitally signed.)

28/13/05/17 Cowy No.-1505000/1763798 / 2017 Deed No. 1 - 150505334 / 2017, Document is digitally signed.

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